

北京校区

地址：中国北京市东长安街 1 号
东方广场东 3 座 3 层
邮编：100738
电话：010-85188858
传真：010-85186800

上海授课点

地址：上海市闵行区申长路 988
弄虹桥万科中心 5 号楼 1、2 层
邮编：201107
电话：021-80120888
传真：021-80125766

深圳授课点

地址：中国广东省深圳市前海深港
现代服务业合作区前湾一路 63
号前海企业公馆 30 栋 1-3 层
邮编：518054
电话：0755-82835188
传真：0755-82835122

纽约办事处

地址：230 Park Avenue,
Suite 540
New York, NY 10169
电话：+646 627 7724
传真：+646 627 7723

伦敦办事处

地址：DIFC Global 11-12 St
James Square London
SW1Y-4LB,U.K.
电话：+44-20-7104-2380

香港办事处

地址：香港中环花园道三号
冠君大厦 3203 室
电话：+852-3698-0981
传真：+852-3698-0985

长江商学院教授简介 CKGSB FACULTY PROFILES 2020

即刻扫描二维码



登录长江商学院主页
www.ckgsb.edu.cn

前言

长江商学院致力成为世界一流的研究型商学院。自 2002 年创办至今，在李嘉诚基金会的鼎力支持下，长江商学院以学术研究为驱动力，为学院的学术研究和教学创新提供了良好的氛围，这也吸引着越来越多的教授和学者加盟到长江商学院中来。

长江商学院立足中国企业的现状，锁定中国企业面临的各种机遇与挑战，致力于研究全球化视野下中国企业的制胜之道。教授们把相关研究理论生动地融入到课堂教学，通过中国企业战略管理、中国金融市场及领导者伦理等一系列课程，使得参与课程的企业家和管理者能从中国本土的商业案例得到启发。

目前，长江商学院的学术研究水平在新兴市场国家商学院中处于领先地位。我们正在与世界顶尖学校合作来扩大我们的研究，合作范围覆盖亚洲，包括韩国、日本、东南亚和俄罗斯等国家并辐射全球。

在长江商学院，教授学者们致力于高质量、高影响力的学术研究，这些以原创、深刻、创新为本的学术研究使我们名列于世界一流商学院的行伍中。我们教授的研究成果经常被发表在世界一流的学术期刊上，涵盖了所有商业领域的分支学科。严谨的学术研究为学院教学提供了强有力的支持——拓展理论研究能保证教授们将前沿的学术观点融入课堂教学，并运用于解决复杂多变的商业问题。

曹辉宁
金融学教授
金融系主任
长江商学院



目 录

前 言	I
长江商学院教授概况	V
常驻教授	VII
曹 辉 宁	1
陈 雨 新	3
范 昕 宇	5
傅 成 玉	7
甘 洁	11
何 华	13
黄 春 燕	15
金 钊	17
荆 兵	19
李 海 涛	21
李 乐 德	23
李 伟	25
李 学 楠	27
李 洋	29
梁 超	31
梁 子 葦	33
刘 劲	35
梅 丹 青	37
梅 建 平	39
那 恪	41
宁 钊	43

藕 继 红	45
欧 阳 辉	47
齐 大 庆	49
宋 忠 智	51
孙 宝 红	53
滕 斌 圣	57
布莱恩·威亚德	59
王 一 江	61
项 兵	63
许 成 钢	67
薛 云 奎	73
阎 爱 民	75
杨 瑞 辉	77
于 刚	79
张 罡	81
张 维 宁	83
张 晓 萌	85
郑 渝 生	89
钟 灵	91
周 春 生	93
朱 睿	95
访问教授	100
陈 雅 茹	101
黄 毅	103
詹姆士 A. 欧森	105
王 能	107
赵 东 成	111
朱 阳	113

长江商学院 教授概况

长江商学院正是凭借“教授治校”的独特理念和体制，在与世界顶尖商学院争夺管理学教授这批世界稀缺资源的竞争中，取得了不平凡的成就，汇聚了一批重量级的研究型学者。在“为中国打造世界级商学院”和“为中国培养世界级企业家”的这一使命的感召下，一批海外知名华人管理学教授，纷纷抛下美、欧、亚著名商学院优越环境和待遇，加盟长江，常驻中国。

这样顶级的商学院教授阵容在整个亚太地区无疑是最强而且最有国际学术影响力的。

目前长江拥有的40多位常驻教授学者，曾执教于芝加哥大学、斯坦福大学、宾夕法尼亚大学、加州大学伯克利分校、加州大学洛杉矶分校、哥伦比亚大学、康奈尔大学、卡内基梅隆大学、西北大学、加州大学圣迭亚哥分校、耶鲁大学、麻省理工学院、纽约大学、达顿商学院、德州大学奥斯汀分校、北卡教堂山分校、罗彻斯特大学、华盛顿大学、普林斯顿大学、明尼苏达大学、欧洲工商管理学院等欧、美和亚洲的世界著名商学院。长江商学院部分教授是在各自研究领域里世界级的讲座教授和学术领路人，在国际上最前沿的学术杂志上担任主编或副主编等重要职务。不仅通晓西方管理理论，在学术研究方面思路开阔，观点新颖，建立了一系列经典的普适性的商业理论框架并给予充分的实践论证，得到国际学术界的广泛认同和引用，而且通透了解中国及大中华地区的管理实践，积极进行前瞻性、原创性、实用性的课题研究，逐步形成对中国管理实践行之有效的新视野、新思路和新对策。长江商学院的教授阵容，其整体实力在整个亚太地区商学院的学术研究中独占鳌头。



常驻教授



曹辉宁

- 长江商学院金融学教授
- 加州大学洛杉矶分校博士
- 耶鲁大学博士

hncao@ckgsb.edu.cn

教授简介

曹辉宁教授现为长江商学院金融学教授，美国财务学会会员，曾任教于加州大学伯克利分校、北卡罗来纳大学Chapel Hill分校。在过去几年中，曹博士在国际著名期刊Journal of Finance、Review of Financial Studies、Journal of Financial Economics发表多篇论文，并被大量引用；曾两次获得Journal of Finance的最佳论文提名(1998年和2000年)；曾获Northern Finance Association评选的新兴市场领域最佳论文奖；曾获Western Finance Association评选的最有投资价值的最佳论文奖；在2004中国金融国际年会上获得最佳论文三等奖；任Annals of Economics and Finance的编委会成员及International Financial Review和China Financial Review的主编。

主要研究领域

投资组合管理、期权定价、资产定价、市场微观结构、国际财务等

媒体动态

- 2020年5月7日，世界著名出版集团爱思唯尔(Elsevier)正式发布了2019年中国高被引学者(Chinese Most Cited Researchers)榜单，长江商学院金融学教授曹辉宁入选“经济、经济计量学和金融类”榜单。
- 带领校友企业家共同带来了直播课程，“无界学堂”：疫情后的国际金融变局。
- TC线上平台“疫情对数字经济，全球经济的影响”系列直播。

主要学术成果

1. "Transaction Risk, Derivative Assets, and Equilibrium", with Dongyan Ye, *Quarterly Journal of Finance*, 6(01), 1650001, 2016.
2. "Taking The Road Less Traveled By: Does Conversation Eradicate Pernicious Cascades?" with Hirshleifer, D., *Journal of Economic Theory*, Vol.146, July 2011.
3. "Fear of The Unknown: The Effects of Familiarity on Financial Decisions", with Han, B., Hirshleifer, D. and Zhang, H. H., *Review of Finance*, 2011.
4. "Differences of Opinion of Public Information and Speculative Trading in Stocks and Options", with Ou-Yang, H., *Review of Financial Studies*, vol. 22(1), 2009. (Placed third in the best paper award at CIBC in 2004 and judged best paper in the "most relevant to practitioners" category at WFA in 2005.)
5. "Inventory Information", with Evans, M. and Lyons, R., *Journal of Business*, vol. 79, 2006.
6. "Model Uncertainty, Limited Market Participation and Asset Prices", with Wang, T. and Zhang, H. H., *Review of Financial Studies*, 2005.
7. "The Dynamics of International Equity Market Expectations", with Brennan, M. J., Strong, N. and Xu, X., *Journal of Financial Economics*, 2005.
8. "Product Strategy for Innovators in Markets with Network Effects", with Sun, B. and Xie, J., *Marketing Science*, 2004.
9. "Sidelined Investors, Trading-Generated News, and Security Returns", with Coval, J. and Hirshleifer, D., *Review of Financial Studies*, vol. 15, 2002.
10. "Imperfect Competition among Informed Traders", with Back, K. and Willard, G., *Journal of Finance*, vol. 5, 2000. (Nominated for Smith-Breeden Prize.)
11. "The Effect of Derivative Assets on Endogenous Information Acquisition and Price Behavior in a Rational Expectations Equilibrium", *Review of Financial Studies*, vol. 12, 1999.
12. "International Portfolio Investment Flows", with Michael J. Brennan, *Journal of Finance*, 1997, 52, 1851-1880, Nominated for Smith-Breeden Prize. Best paper award in emerging market research at NFA. Reprinted in International Library of Critical Writings in Financial Economics, Edited by Richard Roll.
13. "Information, Trade, and Derivative Securities", with Michael J. Brennan, *Review of Financial Studies*, 1996, 9, 163-208.



陈雨新

- 长江商学院经济学助理教授
- 斯坦福大学经济学博士

joychen@ckgsb.edu.cn

主要学术成果

1. "Media Attention and Choice of Major: Evidence from Anti-Doctor Violence in China" (with Shiyu Bo, Yan Song and Sen Zhou), *Journal of Economic Behavior and Organization*, 2020.
2. State Formation and Bureaucratization: Evidence from Pre-Imperial China (working paper).
3. Political Elites and Human Capital Formation in Pre-Imperial China (working paper).

教授简介

陈雨新博士现为长江商学院经济学助理教授。她于2019年获得斯坦福大学经济学博士学位，曾在北京大学斯坦福中心担任研究员。

主要研究领域

经济史、政治经济学、制度经济学



范昕宇

- 长江商学院经济学助理教授
- 加利福尼亚大学洛杉矶分校经济学博士

xyfan@ckgsb.edu.cn

教授简介

范昕宇博士现为长江商学院经济学助理教授。他于2018年获得加利福尼亚大学洛杉矶分校（UCLA）经济学博士学位，并于2016，2017连续两年获得UCLA经济系杰出教学奖。他还曾于2010年获得香港会计师公会专业资格课程案例分析比赛冠军及最佳表现奖。

主要研究领域

博弈论、政治经济学、组织经济学、经济史、产业组织学、契约理论

主要学术成果

1. Strategic Promotion, Reputation, and Responsiveness in Bureaucratic Hierarchies (with Feng Yang, Journal of Theoretical Politics 31(3), 286-307)
2. Elite Persistence, Power Struggles and Coalition Dynamics (working paper)
3. The Economic Motives of Foot-binding (with Lingwei Wu, working paper)
4. The Promotion Club (with Shuo Chen and Zhitao Zhu, working paper)
5. Warcraft: Legitimacy Building of Usurpers (with Shuo Chen, R&R at Journal of Business and Economic Organization)
6. Godfather Politicians and Organized Violence: The Good, The Bad, And The Bloody (with Shuo Chen and Xuanyi Wang, working paper)
7. The Clash of Legitimacy and the Remaking of Organizational Order (with Shuo Chen, working paper)



傅成玉

- 大型企业治理与创新管理实践教授
- 美国南加州大学石油工程硕士学位

cyfu@ckgsb.edu.cn

教授简介

傅成玉先生，1951年出生于中国黑龙江省，毕业于东北石油学院地质系，后获美国南加州大学石油工程硕士学位。

傅成玉先生从事石油工业40多年，先后任中国海油总经理、党组书记和中国石化董事长、党组书记，十七届中央纪律检查委员会委员、十二届全国政协常委。曾任联合国契约组织理事会理事，现任联合国全球契约中国网络名誉主席。

傅成玉先生还是美国南加州大学理事会理事，哥伦比亚大学全球能源政策中心顾问委员会委员，北京大学国际战略研究院理事会理事，清华大学互联网产业研究院产业转型顾问委员会副主席，上海科技大学校务委员会委员。

在40多年从业中，傅成玉先生有近20年对外合作的经验，其中1995年任美国菲利普斯国际石油公司亚洲公司副总裁、西江油田总经理，是国人中最早被任命为外国公司驻中国的高管。

由于傅成玉先生的卓越表现，国际石油行业和国际资本市场给予了他充分的肯定和认可，获得了众多国内外奖项。他曾荣获2004年“亚洲油气行业最佳CEO”、2005年CCTV“中国年度经济人物”、美国《时代》周刊“2005年14位世界最有影响力人物”、《世界经济学家》周刊“2006年中国企业十大风云人物”及“战略远见奖”、《亚洲货币》杂志“2007年亚洲地区最佳高管”、美国《财富》杂志“2008年中国最具影响力商业领袖”，2011和2012年连续两年入选《财富》杂志“全球50位商业人物”，被《华尔街日报》评为2012年“12位全球最值得关注的企业领袖”，世界能源权威机构——能源情报集团经全球能源行业CEO投票，授予傅先生2012年“全球石油业年度领袖人物”称号，2013年获美国耶鲁大学“传奇商业领袖奖”，2014年获普氏能

源“亚洲年度首席执行官”，2018年入选全球化智库(CCG)发布的“中国改革开放海归40年40人”榜单，获得凤凰网评选的“致敬四十年杰出企业家”典范。卡塔尔阿提亚基金授予他“2019国际能源政策终身成就贡献奖”。除此之外，他还获得联合国环境署颁发的“环境与发展优秀实践者”及联合国“全球南南合作杰出领导力奖”等众多荣誉。他还获得一些国内管理和技术奖项。

重要科技奖项

- 中国海洋油气勘探开发科技创新体系建设，国家科技进步奖，一等奖，排名：第一，2010年，证书号码：2010-J-206-1-01-D01，主要合作者：周守为、陈伟、周洪波等。
- 珠江口盆地（东部）快速建成并连续十年稳产原油超千万方实践与创新，省部级，特等奖，排名：第二，2006年，证书号码：2006T02R02，主要合作者：钱富浩、罗汉等。
- 国际项目管理卓越大奖特大型项目管理金奖：中海油惠州炼油项目，2010年，主要合作者：董孝利、姚德彬等。
- 第十六届国家级企业管理现代化创新成果：基于效益、效率和风险平衡的大型石油公司风险管理，一等奖，排名：第一，2009年，主要合作者：武广齐。
- 第十七届国家级企业管理现代化创新成果：大型海洋石油企业全面应急管理系统建设，一等奖，排名：第一，2010年，主要合作者：周守为。
- 第十七届国家级企业管理现代化创新成果：基于互利共赢的液化天然气全产业链国际合作管理，二等奖，排名：第一，2010年，主要合作者：王家祥。

发明专利情况

一种深水半潜式钻井平台，2011年，专利类型：实用新型专利，专利号：ZL 2009 2 0220307.7，发明（设计）人：林瑶生，排名：第四，主要合作者：林遥生、粟京等。

论文和著作

1. 专著《非常规油气资源勘探开发》，2015年，排名：第一，发表刊物：中国石化出版社。
2. 专著《大型国企风险集成管理及工程项目风险理解析》，2011

- 年，排名：第一，主要合作者：武广齐、田政等，发表刊物：中国发展出版社。
3. 专著《“十一五”海洋石油科学技术论文集》，2011年，排名：第一，主要合作者：周守为、曾恒一等，发表刊物：中国石化出版社。
 4. 专著《大型国有企业的管理创新——中国海油的探索实践》，2011年，排名：第一，发表刊物：商务印书馆。
 5. 论文《基于效益、效率和风险平衡的风险管理》，2010年，排名：第一，发表刊物：中国石油企业2010年第3期。
 6. 论文《能源安全的全球性》，2007年，排名：第一，发表刊物：中国石油企业2007年第5期。
 7. 论文《以改革创新精神推进人力资源工作》，2008年，排名：第一，发表刊物：中国石油企业2008年第8期。
 8. 论文《社会责任，中国海油的实践》，2006年，排名：第一，发表刊物：中国石油企业2006年第3期。
 9. 论文《Evaluating effects of culture and language on safety》，1999年，排名：第二，主要合作者：Huang Chunlin，发表刊物：JPT, April 1999。
5. 中国海油LNG产业发展战略制定及产业布局。中国海油是我国大规模引进LNG的首家试点企业、国内LNG产业的领军企业、国内LNG行业技术标准与规范的制订者、全球LNG第三大单一主力买家。

工程设计、建设、运行、管理方面的重要成果

1. 西江24-1油田大位移水平井建设项目是高效开发海洋边际油田的成功模式，通过在邻近已有生产平台实施大位移水平井，使得在常规方案下没有经济价值的西江24-1油田得以开发，其水平位移创造了当年的世界记录。
2. “海上大庆油田”是由82个油田、145座平台、18艘FPSO、4850公里海底管线和10个陆上终端构成的巨型油田群。“海上大庆油田”的成功建设使我国成为继美国、英国、挪威之后的海洋油气生产大国。
3. “海洋石油981深水半潜式钻井平台”系列深水装备建设工程。大型深水装备是“流动的国土”，是深水油气勘探开发的作业平台。该系列装备的建造使中国海油的海上作业能力从300米水深跨越至3000米。
4. 惠州1200万吨炼油项目建设工程项目是中国海油第一座独资建设、单系列国内最大的炼油工程，是全球首座集成减压蒸馏、加氢裂化、延迟焦化与芳烃联合等16套装置的大型炼化项目。



甘洁

- 长江商学院金融学教授
- 副院长、金融与经济发展研究中心主任
- 麻省理工学院博士

jgan@ckgsb.edu.cn

教授简介

甘洁教授现为长江商学院副院长、金融学教授、金融和经济发展研究中心主任，并拥有麻省理工学院博士学位。在加盟长江之前，她曾任香港科技大学工商管理学院金融系教授（终身教职）、哥伦比亚大学商学院经济与金融系助理教授。甘教授长期从事公司金融及中国资本市场的研究，在这些领域有突出贡献。她2011年独立获得美国学术界最高荣誉之一的Brennan最佳论文奖，研究成果发表在国际顶级学术期刊，如金融经济学期刊（*Journal of Financial Economics*）以及金融研究评论（*Review of Financial Studies*）、金融与数量分析（*Journal of Financial and Quantitative Analysis*），也是多家国际顶级学术期刊及学术会议的审稿人。她的授课得到了MBA学生和EMBA学生的高度赞誉，课程获得多项教学奖。重要国际媒体如《华尔街日报》、《金融时报》及《经济学家》杂志均曾报道她的研究和教学。

目前甘洁教授每一季度定期对工业企业进行大规模调查，基于此编制的产业经济景气指数，以及对工业经济的独特研究成果在国内外均受到普遍关注和赞誉。

除了学术上的成就之外，甘洁教授还有着广泛的行业经验。她曾任职于CRA国际（CRA International），美国最大的金融和经济咨询公司之一，为期两年。她的咨询工作包括企业估值、证券欺诈以及反垄断，服务的客户来自于多个不同的领域，涉及金融服务业、消费品以及能源行业等。在香港，甘洁教授为多家银行提供咨询，为它们提供有关于如何辨识房产市场上的泡沫以及如何投资组合中配置房地产的建议。

主要研究领域

公司金融、资产评估、银行、房地产

媒体动态

- 对话长江商学院甘洁：制造业需要形成技术积累，低端市场难有出路。

主要学术成果

1. "Decentralized Privatization and Change of Control Rights in China", J Gan, Y Guo, C Xu - *The Review of Financial Studies*, 2017.
2. "Transparency, Price Informativeness, and Stock Return Synchronicity: Theory and Evidence", with Dasgupta, S. and Gao, N., *Journal of Quantitative and Financial Analysis*, vol. 45, 1189-1220, 2010.
3. "Housing Wealth and Consumption Growth: Evidence from a Large Panel of Households", Lead article, RFS Brennan Award, *Review of Financial Studies*, vol. 23, 2229-2267, 2010.
4. "Monopoly and Information Advantage in the Market for Residential Mortgages", with Riddiough, T., *Review of Financial Studies*, vol. 21, 2008.
5. "Collateral, Debt Capacity, and Corporate Investment: Evidence from a Natural Experiment", *Journal of Financial Economics*, vol. 85, 2007.
6. "The Real Effects of Asset Market Bubbles: Loan- and Firm-Level Evidence of a Lending Channel", *Review of Financial Studies*, vol. 20, 2007.
7. "Banking Market Structure and Financial Stability: Evidence from the Texas Real Estate Crisis in the 1980s", *Journal of Financial Economics*, vol. 73, 2004.



何华

- 长江商学院金融实践教授
- 麻省理工学院金融学博士

hhe@ckgsb.edu.cn

教授简介

何华博士，长江商学院金融实践教授，并担任中国国际金融有限公司资本市场业务委员会执行主席。

之前，他是野村国际（香港）有限公司董事总经理，曾经担任中国区股票业务主管、亚洲地区债券研究部主管，及亚洲地区股票研究部主管。在野村国际并购雷曼之前，何华博士曾在雷曼兄弟公司日本和香港的总部工作了八年，任亚洲地区固定收益和股票研究部的主管。早期，何华博士还曾在所罗门兄弟公司和CAM对冲基金任高层职位。

何华博士毕业于美国麻省理工学院，拥有金融学博士学位；并曾是加州大学伯克利分校和耶鲁大学的金融学终身教授。

主要研究领域

证券市场、股票、衡资产定价

主要学术成果

1. "Optimal Dynamic Trading Strategies with Risk Limits", joint with Domenico Cuoco and Sergei Isaenko, *Operations Research*, Volume 56, Number 2, pp358-368, 2008
2. "Differential Information and Dynamic Behavior of Stock Trading Volume", with Wang, J., *Review of Financial Studies*, vol. 8(4), 1995.
3. "Market Frictions and Consumption-Based Capital Asset Pricing", with Modest, D., *Journal of Political Economy*, vol. 103, 1995.
4. "Consumption-Portfolio Policies: An Inverse Optimal Problem", with Huang, C., *Journal of Economic Theory*, vol. 62, 1994.
5. "On Equilibrium Asset Price Processes", with Hayne Leland, *Review of Financial Studies*, Volume 6, pp593-617, 1993.
6. "Consumption and Portfolio Policies with Incomplete Markets and Short-sale Constraints: The Infinite Dimensional Case", with Pearson, N., *Journal of Economic Theory*, vol. 54(2), 1991.
7. "Optimal Consumption and Portfolio Policies: a Convergence from Discrete- to Continuous-Time Models", *Journal of Economic Theory*, vol. 55(2), 1991.
8. "Convergence from Discrete- to Continuous-Time Contingent Claims Prices", *Review of Financial Studies*, Volume 3, Number 4, pp523-546, 1990.



黄春燕

- 长江商学院金融学教授、金融MBA学术主任
- 麻省理工学院斯隆管理学院金融学博士

cyhuang@ckgsb.edu.cn

教授简介

黄教授于2003年获得麻省理工学院斯隆管理学院（MIT Sloan School of Management）金融学博士学位，并曾任德克萨斯大学奥斯汀分校（The University of Texas at Austin）金融学终身副教授，讲授EMBA及博士学位的课程。她在税收、资产流动性、均衡资产定价，及基金管理等领域具有丰富的学术研究经验。

主要研究领域

共同基金、资产流动性、赋税研究、均衡资产定价

主要学术成果

1. "Government Debt and Corporate Leverage: International Evidence" (with Irem Demirci and Clemens Sialm, Journal of Financial Economics, 133(2), 2019, 337-356).
2. "Complex Mortgages" (with Gene Amromin, Clemens Sialm, and Edward Zhong, Review of Finance, 22(6), 2018, 1975-2007.)
3. "Risk Shifting and Mutual Fund Performance", with Sialm, C. and Zhang, H., Review of Financial Studies, March, 24 (8), 2575-2616, 2011.
4. "Market Liquidity, Asset Prices, and Welfare", with Wang, J., Journal of Financial Economics, vol. 95(1), 2010. (received the best paper award for DeGroot/IIROC 3rd Annual Conference on Market Structure and Market Integrity)
5. "Liquidity and Market Crashes", with Wang, J., Review of Financial Studies, vol. 22(7), 2009. (received NYSE Award for the best paper on equity trading at 2007 WFA and 2007 Morgan Stanley Equity Market Microstructure Research Grant)
6. "Taxable and Tax-Deferred Investing: A Tax-Arbitrage Approach", Review of Financial Studies, vol. 21(5), 2008.
7. "Participation Costs and the Sensitivity of Fund Flows to Past Performance", with Wei, K. D. and Yan, H., Journal of Finance, vol. 62(3), 2007.
8. "The Tradeoff between Mortgage Prepayments and Tax-Deferred Retirement Savings", with Amromin, G. and Sialm, C., Journal of Public Economics, vol. 91, 2007.
9. "Are Stocks Desirable in Tax-Deferred Accounts?", with Garlappi, L., Journal of Public Economics, vol. 90(12), 2006.



金钊

- 长江商学院金融学助理教授
- 罗切斯特大学金融学博士

jinzhao@ckgsb.edu.cn

主要学术成果

WORKING PAPERS

1. How do Large Companies Affect Entrepreneurial Entry: Evidence From Amazon's HQ2 Search.
2. Artificial Intelligence, Human Capital, and Innovation (with Michael Gofman).
3. Do PE Buyouts Affect Innovation of the Targets' Industry Rivals?

教授简介

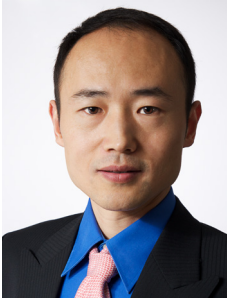
金钊博士现任长江商学院金融学助理教授。他于2020年获得美国罗切斯特大学 (University of Rochester) 金融学博士学位，于2015年获得美国犹他大学 (University of Utah) 数学学士学位与金融学荣誉学士学位。美国The Ewing Marion Kauffman Foundation曾于2018 - 2019年资助其在创业，人工智能，风险投资，及企业并购领域的研究。其在人工智能领域的研究曾被纽约时报，华尔街日报，腾讯网等多家媒体报道。

主要研究领域

风险投资、企业并购、创业与创新、人工智能

学术成就

- Kauffman Knowledge Challenge Grant (\$10,500), 2018 - 2019
- Simon Business School PhD Fellowship, 2015 - 2019
- D. Keith Reed Memorial Scholarship, 2014



荆兵

- 长江商学院市场营销副教授
- 罗切斯特大学博士

bjing@cckgsb.edu.cn

教授简介

荆兵博士现任长江商学院市场营销学副教授。2001年至2007年期间，荆兵博士曾担任纽约大学斯特恩商学院信息系统助理教授。荆兵在2001年毕业于罗切斯特大学并获得商业管理博士学位，他还在美国获得了两个硕士学位。荆兵博士已在包括《管理科学》、《市场营销科学》、《数量营销与经济学》、《经济学与管理策略学刊》、《管理信息系统学刊》等一流学术期刊上发表过十几篇论作。他的荣誉包括2011年和2019年长江商学院杰出研究奖、Beta Gamma Sigma、《美国商业高等教育名人录》、《美国名人录》等。

主要研究领域

新零售、产品线设计与定价、个性化定制、口碑营销、数字化客户关系管理

主要学术成果

1. Showrooming and Webrooming: Information Externalities between Traditional and Online Sellers, *Marketing Science*, May-June, 2018.
2. Behavior-Based Pricing, Production Efficiency and Quality Differentiation, *Management Science*, July 2017.
3. Customer Recognition in Experience vs. Inspection Good Markets, *Management Science*, January 2016.
4. Lowering Customer Evaluation Costs, Product Differentiation, and Price Competition, *Marketing Science*, January-February 2016.
5. Equilibrium Financing in a Distribution Channel with Capital Constraint, with Chen, X. and Cai, G., *Production and Operations Management*, November-December 2012.
6. Seller Honesty and Product Line Pricing, *Quantitative Marketing and Economics*, Oct-Dec, 2011.
7. Social Learning and Dynamic Pricing of Durable Goods, *Marketing Science*, Sep-Oct, 2011.
8. Product Line Competition and Price Promotions, with Z. J. Zhang, *Quantitative Marketing and Economics*, July-September 2011.
9. Exogenous Learning, Seller-Induced Learning, and Marketing of Durable Goods, *Management Science*, October, 2011.
10. Pricing experience goods: The effects of customer recognition and commitment, *Journal of Economics and Management Strategy*, 20 (2), 2011.
11. Finitely loyal customers, switchers and equilibrium price promotion, with Z. Wen, *Journal of Economics and Management Strategy*, Fall 2008.
12. Product Differentiation under Imperfect Information: When does Offering a Lower Quality Pay? *Quantitative Marketing and Economics*, March 2007.
13. On the Profitability of Firms in a Differentiated Industry, *Marketing Science*, May-June 2006.
14. Product Customization and Price Competition on the Internet, with Dewan, R. & Seidmann, A., *Management Science*, August 2003.
15. Adoption of Internet-based product customization and pricing strategies, with Dewan, R. & Seidmann, A., *Journal of Management Information Systems*, Fall 2000.



李海涛

- 长江商学院金融学教授
- 副院长、杰出院长讲席教授
- 耶鲁大学金融学博士

htli@ckgsb.edu.cn

教授简介

李海涛博士是长江商学院中文/金融MBA项目副院长、金融学教授、杰出院长讲席教授，拥有耶鲁大学金融学博士学位。他曾是密歇根大学Stephen M. Ross School of Business, Jack D. Sparks Whirlpool Corporation 金融学讲席教授，并曾在康奈尔大学约汉逊管理学院任教。

主要研究领域

理论与资产定价、信用风险、期权定价、金融经济学、对冲基金

媒体动态

- 油价波动逻辑：正向自循环的远期曲线与油价趋势——财新。
- 中国2020:什么值得期待？——FT中文网。

主要学术成果

1. Unifying Gaussian Dynamic Term Structure Models from a Heath-Jarrow-Morton Perspective, accepted by *European Journal of Operational Research*.
2. Macroeconomic Risks and Asset Pricing: Evidence from a Dynamic Stochastic General Equilibrium Model (with E. Li and C. Yu), *Management Science*, 65(8), 3449-3947.
3. Exploring Statistical Arbitrage Opportunities in the Term Structure of CDS Spreads (with R. Jarrow, X. Ye and M. Hu), *Review of Finance*, Volume 23, Issue 1, February 2019, Pages

161-198.

4. Nowcasting Chinese GDP Using a Bayesian Approach (with Y. Hong, C. Yu, and X. Zhang), *Journal of Management Science and Engineering*, Volume 3, Issue 4, December 2018, Pages 232-258
5. The CDS/Bond Basis Arbitrage and the Cross Section of Corporate Bond Returns (with W. Zhang and G. Kim), *Journal of Futures Markets* 37, 836-861, 2017.
6. Hedge Fund Performance Evaluation under the Stochastic Discount Factor Framework (with Y. Xu and X. Zhang), *Journal of Financial and Quantitative Analysis* 51, 231-257, 2016.
7. CDS-Bond Basis and Bond Return Predictability, *Journal of Empirical Finance* 38, 307-337, 2016.
8. Estimating Liquidity Premium of Corporate Bonds Using the Spread Information in On- and Off-the-Run Treasury Bonds (with J. Shi and C. Wu), *China Finance Review International*, forthcoming.
9. No-Arbitrage Taylor Rules with Switching Regimes (with T. Li and C. Yu), *Management Science* 59, 2278-2294, 2013.
10. "Investing in Talents: Manager Characteristics and Hedge Fund Performances", with R. Zhao and X. Zhang, *Journal of Financial and Quantitative Analysis* 46, 59-82, 2011.
11. "A Tale of Two Yield Curves: Modeling the Joint Term Structure of Dollar and Euro Interest Rates", with A. Egorov and D. Ng, *Journal of Econometrics* 162, 55-70, 2011.
12. "Evaluating Asset Pricing Models Using the Second Hansen-Jagannathan Distance", with Y. Xu and X. Zhang, *Journal of Financial Economics* 97, 279-301, 2010.
13. "Reduced-Form Valuation of Callable Corporate Bonds: Theory and Evidence", with R. Jarrow, S. Liu, and C. Wu, *Journal of Financial Economics* 95, 227-248, 2010.
14. "Nonparametric Estimation of State-Price Densities Implicit in Interest Rate Cap Prices", with F. Zhao, *Review of Financial Studies* 22, 4335-4376, 2009.
15. "Are Liquidity and Information Risks Priced in the Treasury Bond Market?", with Y. He, J. Wang, and C. Wu, *Journal of Finance* 64, 467-503, 2009.
16. "A Bayesian Analysis of Return Dynamics with Lévy Jumps", with M. Wells and L. Yu, *Review of Financial Studies* 21, 2345-2378, 2008.



李乐德

- 长江商学院运营管理学教授、耶鲁大学荣誉教授
- 美国西北大学博士

lli@ckgsb.edu.cn

教授简介

长江商学院运营管理学教授。曾任教于麻省理工学院、美国西北大学、香港科技大学，是国内外享有盛誉的生产管理专家。美国管理科学研究所、美国生产管理研究所及美国会计教授协会会员。

李乐德教授曾在多家学术期刊上发表系列论文；执笔Business Applications of Game Theory的部分章节；曾获斯隆基金、香港研究基金会等多个专业协会奖励资助；被耶鲁大学授予名誉文学硕士学位。

主要研究领域

生产管理与战略、工业组织、博弈论、随机程序与控制、供应链管理、服务运作、国际制造网络的管理

媒体动态

- 长江商学院与上海纽约大学签署战略合作意向书，实现商学教育与通识教育的跨界合作

主要学术成果

1. "Control of Dividends, Capital Subscriptions, and Physical Inventories," with M. Shubik and M. Sobel, *Management Science*, vol. 59(5), 1107-1124, 2013.
2. "Confidentiality and Information Sharing in Supply Chain Coordination", with Zhang, H., *Management Science*, vol. 54(8), 2008.

3. "Price and Delivery Logistics Competition in a Supply Chain", with Ha, A. & Ng, S. M., *Management Science*, vol. 49(9), 2003.
4. "Information Sharing in a Supply Chain with Horizontal Competition", *Management Science*, vol. 48(9), 2002.
5. "Optimal Operating Policies for Multi-Plant Stochastic Manufacturing Systems in a Changing Environment", with Porteus, E. L. & Zhang, H., *Management Science*, vol. 47(11), 2001.
6. "The Multi-Stage Service Facility Startup and Capacity Model", with Zhang, H., *Operations Research*, vol. 48(3), 2000.
7. "Optimal Operating Policies in the Presence of Exchange Rate Variability", with Dasu, S., *Management Science*, vol. 43(5), 1997.
8. "Pricing, Production, Scheduling and Delivery-Time Competition", with Lederer, P. J., *Operations Research*, vol. 45(3), 1997.
9. "The Service Facility Startup and Capacity Model and Its Application to the National Cranberry Case", with Wang, X., *Operations Research*, vol. 44(1), 1996.
10. "Pricing and Delivery-Time Performance in a Competitive Environment", with Lee, Y. S., *Management Science*, vol. 40(5), 1994.
11. "The Role of Inventory in Delivery-Time Competition", *Management Science*, vol. 38, 1992.
12. "Subcontracting, Coordination, Flexibility, and Production Smoothing in Aggregate Planning," with Kamien, M., *Management Science*, vol.36, No.11, 1353-1363, 1991.
13. "Bertrand Competition with Subcontracting," with Kamien, M. and S. Samet, *Rand Journal of Economics*, vol.20, No.4, 553-567, 1989.
14. "On the Allocation of Fixed and Variable Cost From Service Departments," with Balachandran, B. and R. Magee *Contemporary Accounting Research*, vol.4, No. 1, 164-185, 1987.
15. "Optimal Research for Cournot Oligopolists," with D. McKelvey and T. Page, *Journal of Economic Theory*, vol.42, No.1, 140-166, 1987.
16. "Cournot Oligopoly with Information Sharing," *Rand Journal of Economics*, vol.16, No. 4, 521-536, 1985.



李伟

- 长江商学院经济学教授
- 副院长、长江商学院案例研究中心主任
- 长江商学院中国经济和可持续发展研究中心主任
- 密歇根大学经济学博士

wli@ckgsb.edu.cn

教授简介

李伟博士现为长江商学院经济学教授、英文MBA项目副院长、长江商学院案例研究中心主任、长江商学院中国经济和可持续发展研究中心主任，以及世界银行顾问，在加入长江商学院之前，曾任教于杜克大学富科商学院（Fuqua School of Business）和弗吉尼亚大学达顿商学院。李伟教授的研究成果多见于如《美国经济学期刊》、《政治经济学期刊》、《经济学研究期刊》等国际一流学术杂志。因其出色的教学和研究工作，李伟博士曾多次获奖，如1992年获梅隆博士学奖学金；1991年获Rackham奖学金等。

主要研究领域

转型经济学、中国经济、政治经济学、新兴市场金融学、公共金融学、应用经济

媒体动态

- 2019年12月，由国家民政部《公益时报》社主办的“2019中国公益年会”揭晓的中国公益界年度权威奖项中，长江商学院荣获“2019年度中国公益企业”；阎爱民教授和李伟教授荣获“2019年度中国公益人物”！这是该两项大奖继2017年度、2018年度之后，第三次同时花落长江！

主要学术成果

1. “Banks, the Government, and Financial Constraints: Evidence from a large sample of Chinese firms,” with Robert Cull, Bo Sun and Lixin Colin Xu, forthcoming, *Journal of Corporate Finance*.
2. “Tax Structures in Developing Countries: Puzzles and Possible Explanations”, with Gordon, R. H., *Journal of Public Economics*, vol. 93, August 2009.
3. “The Great Leap Forward: Anatomy of a Central Planning Disaster”, with Yang, D.T., *Journal of Political Economy*, vol. 113, August 2005.
4. “Government as a Discriminating Monopolist in the Financial Market: The Case of China,” with Gordon, R.H., *Journal of Public Economics*, vol. 87, 2003.
5. “Tax Rights in Transition Economies: A Tragedy of the Commons?”, with Berkowitz, D., *Journal of Public Economics*, vol. 76, June 2000.
6. “A Tale of Two Reforms”, *The Rand Journal of Economics*, vol. 30, spring 1999.
7. “The Impact of Economic Reform on the Performance of Chinese State-Owned Enterprises”, *Journal of Political Economy*, vol. 105, October 1997.
8. “Chinese Enterprise Behavior under the Reforms”, with Gordon, R. H., *American Economic Review* (Papers and Proceedings), vol. 81, 1991.



李学楠

- 长江商学院金融学副教授
- 罗切斯特大学博士
- 马萨诸塞州阿姆赫斯特大学博士

xnli@ckgsb.edu.cn

教授简介

李学楠教授是长江商学院金融学副教授。李学楠教授是罗切斯特大学金融学博士、马萨诸塞州大学物理学博士。在2007-2012期间在美国密歇根大学Ross商学院担任金融学助理教授。于2012年加入长江，在长江教授资产证券化和行为金融学等课程。李教授主要从事资产定价，货币政策，及公司治理方向的学术研究，她的论文在顶级杂志Review of Financial Studies, Journal of Monetary Economics, and Management Sciences 上发表。

主要研究领域

资产定价、宏观经济学、资本结构

主要学术成果

1. "Real and Nominal Equilibrium Yield Curves", with Alex Hsu and Francisco Palomino, *Management Science*, forthcoming.
2. "Macroeconomic Risks and Asset Pricing: Evidence from a Dynamic Stochastic General Equilibrium Model", with Haitao Li, Shujing Wang, and Cindy Yu, 2019, *Management Science*, 65(8), 3449-3947.
3. "The CAPM Strikes Back? An Equilibrium Model with Disasters", with Hang Bai, Kewei Hou, Howard Kung, Lu Zhang, 2019, *Journal of Financial Economics*, 131(2), 269-298.
4. "Inventory Behavior and Financial Constraints: Theory and Evidence", with Sudipto Dasgupta and Dong Yan, 2019, *Review of Financial Studies*, 32(3), 1188-1233.
5. "Do Underwriters Compete in IPO pricing?" with Evgeny Lyandres and Fangjian Fu, 2018, *Management Science*, 64(2), 925-954.
6. "Corporate Governance and Costs of Equity: Theory and Evidence", with Di Li, 2018, *Management Science*, 64(1), 83-101
7. "Nominal Rigidities, Asset Returns and Monetary Policy", 2014, with Francisco Palomino, *Journal of Monetary Economics*, 66, 210-225.
8. "Anomalies", 2009, with Dmitry Livdan and Lu Zhang, *Review of Financial Studies*, lead article, 22(11), 4301-4334.



李洋

- 长江商学院市场营销学副教授
- 哥伦比亚大学商学院博士

yangli@cckgsb.edu.cn

教授简介

李洋博士现任长江商学院营销学副教授。他本科毕业于北京大学电子学系，之后取得美国哥伦比亚大学生物医学工程硕士，哥伦比亚大学商学院博士。李洋专注于营销大数据模型开发和公司大数据战略实现。李洋博士在数据模型、人工智能算法等方面的研究已发表在Management Science, Marketing Science, Journal of Marketing Research等国际A级学术期刊之上，并常在美国和欧洲的学术机构做关于数据模型算法的演讲。在长江商学院李洋讲授EMBA、EE、FMBA和MBA等课程，曾为腾讯、百度、永辉超市、海尔等企业提供营销咨询，并持有医学图像处理的美国专利。

主要研究领域

营销大数据、机器学习模型、贝叶斯统计

媒体动态

- 新浪网，2020年3月13日，东盟国家的战略、时机、文化与风险。
- MBA中国网，2020年3月18日，东盟国家的战略、时机、文化与风险。

主要学术成果

1. "Modeling Dynamic Heterogeneity using Gaussian Processes," with Ryan Dew and Asim Ansari, *Journal of Marketing Research*, 2020, 57(1), 55-77.
2. "Probabilistic Topic Model for Hybrid Recommender Systems: A Stochastic Variational Bayesian Approach," with Asim Ansari and Jonathan Z. Zhang, *Marketing Science*, 2018, 37(6), 987-1008.
3. "An Empirical Study of National vs. Local Pricing by Chain Stores under Competition," with Brett Gordon and Oded Netzer, *Marketing Science*, 2018, 37(5), 812-837.
4. "A Bayesian Semiparametric Approach for Endogeneity and Heterogeneity in Consumer Choice Models," with Asim Ansari, *Management Science*, 2014, 60(5), 1161-1179.
5. "Does Price Elasticity Vary with Economic Growth? A Cross-Category Analysis," with Brett Gordon and Avi Goldfarb, *Journal of Marketing Research*, 2013, 50(1), 4-23, Lead Article.
6. "Conversational Dynamics: Identifying When Employee Language Impacts the Customer," with Grant Packard and Jonah Berger, 2020.
7. "Scalable and Interpretable B2B Product Recommendations using Bayesian Co-Clustering," with Xugang Wang, 2020.
8. "Multilayer Stochastic Blockmodel for Personalization of Online Music Playlists," with Khaled Boughanmi, 2020.



梁超

- 长江商学院运营管理学助理教授
- 美国德克萨斯大学达拉斯分校运营管理学博士

cliang@ckgsb.edu.cn

教授简介

梁超博士于2014年作为运营管理学助理教授加入长江商学院。她于2012年获得美国德克萨斯大学达拉斯分校（The University of Texas at Dallas）运营管理博士学位，并曾获得2012年生产与运营管理协会供应链方向的最佳学生论文提名。梁教授还于2007年获得清华大学授予的控制科学与工程硕士学位。

主要研究领域

针对战略型消费者的收入和定价管理、新产品的引进和创新、食品安全和产品召回

主要学术成果

1. Tingliang Huang, Chao Liang, Jingqi Wang, .The Value of .Bespoke.: Demand Learning, Preference Learning, and Customer Behavior., *Management Science*, 2018, 64(7), 3129-3145.
2. Chao Liang, Metin Çakanyildirim, Suresh P. Sethi, .Can Strategic Customer Behavior Speed Up Product Innovation? *Production and Operations Management*, 2018, 27(8), 1516-1533. [Previous title "Impact of Strategic Customer Behavior and Rollover Strategies on Product Innovation", Finalist for 2012 POM Supply Chain College Student Paper Competition].
3. Chao Liang, Metin Çakanyildirim, Suresh P. Sethi, .Analysis of Product Rollover Strategies in the Presence of Strategic Customers., *Management Science*, 2014, 60(4), 1033-1056.
4. Chao Liang, Suresh P. Sethi, Ruixia Shi, Jun Zhang, .Inventory Sharing with Transshipment: Impact of Demand Distribution Shapes and Setup Costs., *Production and Operations Management*, 2014, 23(10), 1779-1794.



梁子葦

- 长江商学院金融学助理教授
- 加利福尼亚大学伯克利分校哈斯商学院博士

raymondleung@ckgsb.edu.cn

教授简介

梁子葦博士现为长江商学院金融学助理教授。 他于2016年获得加利福尼亚大学伯克利分校哈斯商学院金融博士学位。

主要研究领域

委托组合投资管理、资产定价理论、公司财务理论、连续时间委托代理问题

主要学术成果

1. A New Theory of Information Acquisition and Recovery: Intrinsic Geometry Approach with Asset Pricing Applications, June 2018.
2. Predicting new stocks' future returns by portfolio mimicking error: An approach to identify innovative stocks (with Yu-Man Tam and Zigan Wang), November 2017.
3. Continuous-Time Principal-Agent Problem with Drift and Stochastic Volatility Control, September 2017.
4. Dynamic Contracts and the Sharpe Ratio: Theory and Evidence, June 2017
5. Financial Intermediation and the Market Sharpe ratio: Theory and Evidence, November 2016.
6. Centralized versus Decentralized Delegated Portfolio Management under Moral Hazard, November 2015.
7. Dynamic Agency, Delegated Portfolio Management and Asset Pricing, October 2014
8. Continuous-Time Principal-Agent Problem with Drift and Stochastic Volatility Control, with Applications to Corporate Finance and Delegated Portfolio Management, September 2014.
9. Asset Prices Jump-Spillover Estimation and Inference, December 2013.



刘劲

- 长江商学院会计与金融学教授
- 副院长、长江商学院企业家学者项目学术主任
- 哥伦比亚大学博士

jliu@cckgsb.edu.cn

教授简介

刘劲教授现任长江商学院副院长，教授管理委员会主席，会计与金融教授，曾在1999至2008年间任教于加州大学洛杉矶分校安德森管理学院(UCLA ANDERSON SCHOOL)并于2006年获终身教授职称，1998在哥伦比亚大学经济系授课，1999年获哥伦比亚大学商学院(Columbia Business School)工商管理博士学位。刘教授长期从事资本市场，财务会计和股权投资的研究，是在股权投资和证券分析领域的国际著名专家。刘教授的研究成果具有国际影响力，近十年来一直是华人社科学者中被国际文献最为广泛引用的作者之一。在社会科学研究网(SSRN)上常年位居全球前10%的下载量。多个国际一级学术刊物的长期审稿人及编委。曾获长江商学院杰出研究奖，加州大学安德森管理学院杰出研究奖(Eric and “E” Juline Faculty Excellence in Research Award)，以及巴克莱全球投资(BARCKLAYS GLOBAL INVESTORS)最佳论文奖。

在授课方面，刘教授主要讲授价值投资的理论与实践。其主要内容包括1) 如何理解资本市场，2) 如何理解企业的价值，3) 如何在市场和价值的基础上控制风险，做长期投资。刘教授注重把对产业的深度研究带入课堂，尤其关注新技术、新模式对传统产业产生的长远影响。从2015年起，刘教授带领研究团队平均每月完成一项对投资、产业或科技的研究项目，在中外著名商学院中独树一帜。

在管理上，刘教授是第一届通过民主选举产生的长江商学院教授管理委员会主席，是分管长江的企业家学者项目(DBA)、创业创新社区(创创)的副院长，以及投资研究中心主任；是长江创创社区以及青年人投资论坛的发起人；“长江商学院投资者情绪调查”“长江商学院创业创新指数”的创建者；曾担任长江商学院校友理事会理事长，首届长江商学院发展基金理事长。在2008至2015年，刘教授也曾分管财务、人事、IT、运营等行政工作，为打造长江的管理和文化体系做出了贡献。

刘教授注重理论与实践的结合，对商业实践有深度的研究和参与，除了在商学院的多年教研和管理之外，曾任或现任多个国内与国际公司以及投资基金的独立董事及资深顾问。

主要研究领域

财务会计、公司财务、资本市场

媒体动态

- 2020年5月7日，世界著名出版集团爱思唯尔(Elsevier)正式发布了2019年中国高被引学者(Chinese Most Cited Researchers)榜单，长江商学院会计与金融学教授刘劲入选“商业，管理和会计类”榜单。
- 长江商学院教授、副院长、投资研究中心主任刘劲教授在发布最新一期《长江商学院投资者情绪问卷调查(CKISS)》报告时发表观点认为：“投资者的担心有一定道理。此次疫情对经济的影响是巨大的，冲击程度远超SARS和金融危机。”

主要学术成果

1. “A comparison of US and Chinese firms’ profitability: from 2005 to 2013,” with James Ohlson and Weining Zhang, the *Accounting Horizons*, 2015.
2. “Leverage, Excess leverage and Future Stock Returns”, with Caskey, J. and Hughes, J., *Review of Accounting Studies*, 2011.
3. “On the Relation Between Expected Returns and Implied Cost of Capital”, with Hughes, J. and Liu, J., *Review of Accounting Studies*, 2009.
4. “On the Relation Between Predictable Market Returns and Predictable Analysts’ Forecast Errors”, with Hughes, J. and Su, W., *Review of Accounting Studies*, 2008. Winner of the BGI best paper award.
5. “Are Executive Stock Option Exercises Driven by Private Information?”, with Aboody, D., Hughes, J. and Su, W., *Review of Accounting Studies*, 2008.
6. “Information Asymmetry, Diversification and Cost of Capital”, with Hughes, J. and Liu, J., *Accounting Review*, 2007.
7. “Earnings Quality, Insider Trading and Cost of Capital”, with Aboody, D. and Hughes, J., *Journal of Accounting Research*, 2005.
8. “Valuation and Accounting for Inflation and Foreign Exchange”, with Hughes, J. and Zhang, M., *Journal of Accounting Research*, September 2004.
9. “Equity Valuation Using Multiples”, with Thomas, J. and Nissim, D., *Journal of Accounting Research*, March 2002.
10. “Measuring Value Relevance in a [possibly] Inefficient Market”, with Aboody, D. and Hughes, J., *Journal of Accounting Research*, September 2002.
11. “Stock Returns and Accounting Earnings”, with Thomas, J., *Journal of Accounting Research*, spring 2000.



梅丹青

- 长江商学院金融学助理教授
- 哥伦比亚大学金融学博士

dqmei@ckgsb.edu.cn

教授简介

梅丹青博士现为长江商学院金融学助理教授。他于2020年获得哥伦比亚大学商学院金融学博士学位。在过去几年中，梅博士的论文在著名期刊Journal of Finance与Journal of Law and Economics上发表。

主要研究领域

公司并购、创新经济学、机器学习（自然语言处理）

主要学术成果

1. Activist Arbitrage in M&A Acquirers, Finance Research Letters, 2019, with Wei Jiang and Tao Li.
2. Influencing Control: Jawboning in Risk Arbitrage, *Journal of Finance*, 2018, with Wei Jiang and Tao Li.
3. Appraisal: Shareholder Remedy or Litigation Arbitrage?, *Journal of Law and Economics*, 2016, with Wei Jiang, Tao Li, and Randall S. Thomas.
4. Technology Development and Corporate Mergers. (working paper)
5. Innovation, Management, and Compensation, with Miao Liu. (working paper)



梅建平

- 长江商学院金融学教授，副院长
- 美国普林斯顿大学经济学博士

jpmei@ckgsb.edu.cn

教授简介

梅建平博士先后获得美国普林斯顿大学经济学硕士和博士学位。长江商学院副院长、金融学教授，沃顿金融机构中心学者。曾任纽约大学金融学副教授、芝加哥大学访问副教授并任职于普林斯顿大学。梅建平教授目前还担任Emerging Market Review、International Journal of Theoretical and Applied Finance 编辑；曾担任Journal of Real Estate Finance & Economics、Real Estate Finance编辑。

作为梅/摩西艺术品指数的联合创建者之一，有关该指数的报道已见诸于世界主流财经媒体报端。如《经济学家》、《福布斯》、《时代》、《金融时报》、《华尔街日报》、《商业周刊》等；此外，这一反映西方绘画作品市场走势的指数，目前已被著名投资银行摩根斯坦利定为世界十大资产指数之一，包括摩根·斯坦利、美林、UBS、花旗银行、德意志银行等金融机构也引用该指数。

主要研究领域

国际金融、房地产金融、资产定价

主要学术成果

1. "Ordering, Revenue and Anchoring in Art Auctions", with H. Hong, M. Moses, J.Kubic, and I. Kremer, *Rand Journal of Economics*, Vol. 46, No. 1, Spring 2015.
2. "Behavior Based Manipulation", with Chunsheng Zhou, *Journal of Financial Research*, 2012, Winner of 2012 Best Paper Award.
3. "Turning over Turnover", with Cremers, M., *Review of Financial Studies*, vol. 20(6), 2007.
4. "Large Investors, Price Manipulation, and Market Breakdown - An Anatomy of Market Corners", with Allen, F. and Litov, L., *Review of Finance*, vol. 10, 2006.
5. "Market Manipulation: A Comprehensive Study of Stock Pools", with Jiang, G. & Mahoney, P., *Journal of Financial Economics*, vol. 77, 2005.
6. "Vested Interests and Biased Price Estimates: Evidence from an Auction Market", with Moses, M., *Journal of Finance*, vol. 60, 2005.
7. "Art as Investment and the Underperformance of Masterpieces: Evidence From 1875-2000", with Moses, M., *American Economic Review*, December 2002.
8. "Have U.S. Financial Institutions' Real Estate Investments Exhibited 'Trend-Chasing' Behavior?", with Saunders, A., *Review of Economics and Statistics*, vol. 79, 1997.
9. "Measuring International Economic Linkage with Stock Market Data", with Ammer, J., *Journal of Finance*, vol. 51, 1996.
10. "Explaining the Cross-section of Returns under a Multi-Factor Model", *Journal of Financial and Quantitative Analysis*, vol. 28, 1993.
11. "A Semi-autoregression Approach to the Arbitrage Pricing Theory", *Journal of Finance*, vol. 48, 1993.
12. "Where Do Betas Come From? Asset Pricing Dynamics and the Sources of Systematic Risk", with Campbell, J., *Review of Financial Studies*, vol. 6, 1993.



那恪

- 长江商学院会计学助理教授
- 美国罗切斯特大学获得会计学博士

kena@cckgsb.edu.cn

教授简介

那恪博士现任长江商学院会计学助理教授。他于2014年在美国罗切斯特大学获得会计学博士学位，曾任教于香港大学商学院。那教授近期的学术成果发表于国际著名期刊 Journal of Financial Economics, Review of Accounting Studies.

主要研究领域

高管薪酬、企业税务规划、审计和财务质量、劳动力市场

学术成就

1. Best Paper Award, the 2018 Annual Symposium of China Journal of Accounting Research.
2. Best Paper Award (Semi-finalist), the 2018 Financial Management Association.
3. General Research Fund of Hong Kong Research Grants Council (2015, 2018, 2019).
4. Fellow of 2013 AAA Deloitte/J. Michael Cook Doctoral Consortium.
5. Fellow of 2013 AAA FARS Mid-Year Meeting and Doctoral Consortium.



宁钊

- 长江商学院市场营销学助理教授
- 加州大学伯克利分校工商管理博士

zhaoning@ckgsb.edu.cn

教授简介

宁钊博士现任长江商学院市场营销学助理教授。他与2019年获得加州大学伯克利分校 (UC Berkeley) 工商管理博士学位。他的研究领域集中在信息获取能力对竞争战略, 定价, 合作, 产品定位, 定向广告, 和隐私的影响。他曾在美国联邦储备银行旧金山分行 (Federal Reserve Bank of San Francisco) 担任政策分析员。宁钊在长江教授MBA及FMBA课程。宁教授在2012年获得加州大学伯克利分校的数学和经济学双专业学士学位。

主要研究领域

竞争战略、信息获取、议价、连续时间博弈论、AI经济学

课程

商业模拟 (Business Simulation)

人工智能与商业应用 (AI and Its Business Applications)

主要学术成果

WORKING PAPERS

1. "List Price and Bargaining in a Stochastic Sales Process."
2. "Bargaining Between Collaborators of a Stochastic Project."
3. "Label Informativeness and Price Sensitivity in the Cigarettes Market."
4. "Following the Customers: Dynamic Competitive Repositioning," with J. Miguel Villas-Boas.
5. "How Does Competition Affect Exploration vs. Exploitation in Strategic Recommendations?" with H. Henry Cao, Liya Ma, and Baohong Sun.

WORK IN PROGRESS

1. "Repurchases with Evolving Preferences," with J. Miguel Villas-Boas.
2. "Data Access and Vertical Competition in the Market for Predictions".



藕继红

- 长江商学院运营管理副教授
- 麻省理工学院运营研究学博士

jhou@ckgsb.edu.cn

教授简介

藕继红博士在中国科学院数学研究所取得硕士学位后，留美在麻省理工学院获得运营研究学博士学位。目前为长江商学院运营管理学副教授，此前是新加坡国立大学商学院副教授，也曾是剑桥大学、加州大学洛杉矶分校安德森管理学院和伊利诺依大学访问学者。藕继红教授的课程包括统计学与决策分析，管理科学，运营管理，供应链管理，随机运营研究模型等。

主要研究领域

排队理论及随机运营研究模型、生产与库存系统、工业工程、企业流程化管理、供应链管理

主要学术成果

1. Power Structure and Profitability in Assembly Supply Chains, *Production and Operations Management* 23 (2014) 1599-1616 (with L.Chen and D.Ding) 29.
2. Analysis of Ticket Queues with Reneging Customers Supply Chains, *Journal of Operational Research Society* (2014) (with L.Chen and D.Ding)
3. "Coordinating Batch Production and Pricing Control of a Make-to-Stock Product", with L. Chen and Y. Feng, *IEEE Transactions on Automatic Control*, 54, 1674-1680, 2009.
4. "Optimal Control of Price and Production in an Assemble-to-Order System", with Y. Feng and P. Zhan, *Operations Research Letters*, 36, 506-512, 2008.
5. "Coordination of Stocking Decisions in an Assemble to Order

- Environment", with S. Gilbert and X. Zhang, 189, 540-558, 2008.
6. "Service Performance Analysis and Improvement for a Ticket Queue with Balking Customers", with Gao, L. & Xu, S., *Management Science*, vol. 53, 2007.
7. "Stability of Data Networks: Stationary and Bursty Model", with Ye, H. & Yuan. X., *Operations Research*, vol. 53, 2005.
8. "The Benefits of Advanced Booking Discount Programs: Model and Analysis", with Alptekinoglu, A., Rajaram, K. & Tang, C. S., *Management Science*, vol. 50, 2004.
9. "Inventory Cost Effect of Consolidating Several One-warehouse Multi-retailer Systems", with Lim, W. S. & Teo, C. P., *Operations Research*, vol. 51, 2003.
10. "The Delay of Open Markovian Queuing Networks: Uniform Functional Bounds, Heavy Traffic Pole Multiplicities, and Stability", with Humes, C. & Kumar, P. R., *Mathematics of Operations Research*, vol. 50, 1997.
11. "The Throughput of Irreducible Closed Markovian Queuing Networks: Functional Bounds, Asymptotic Loss, Efficiency, and the Harrison-Wein Conjectures", with Jin, H. & Kumar, P. R., *Mathematics of Operations Research*, vol. 22, 1997.
12. "Sequential Screening In Semiconductor Manufacturing, II: Exploiting Lot-to-Lot Variability", with Wein, L. M., *Operations Research*, vol. 44, 1996.
13. "The Impact of Processing Time Knowledge on Dynamic Job-Shop Scheduling", with L. M. Wein, *Management Science*, vol.37, 1991.
14. "Dynamic Scheduling of a Production/Inventory System With By-Products and Random Yields", with L. M. Wein *Management Science* vol.41, 1995.



欧阳辉

- 长江商学院金融学教授
- 副院长、杰出院长讲席教授
- 美国加州大学伯克利分校博士、美国杜兰大学博士

houyang@ckgsb.edu.cn

教授简介

欧阳辉博士是长江商学院EMBA项目副院长、金融学杰出院长讲席教授，兼任学院互联网金融研究中心主任与金融创新和财富管理研究中心联席主任。欧阳也是中国证监会资本学院特聘教授并兼任多个公司独立董事和高级顾问。他曾任雷曼兄弟，野村证券，瑞士银行董事总经理。负责过大型金融机构的资产配置，信用衍生品定价，alpha-beta 结构性产品等，也负责过为大型企业的投融资，成本管理和业务开发提供解决方案和产品建议。

欧阳辉教授也曾被美国北卡大学授予终身教职和任杜克大学副教授，曾被评选为杜克大学2004级全球企业高管EMBA最佳教授，曾独立荣获2003年度著名的《金融研究评论》杂志Michael Brennan奖及2005年度定量分析师协会最佳论文奖（与Henry Cao分享）。他拥有美国加州大学伯克利分校金融学博士学位和美国杜兰大学化学物理学博士学位。他还曾在美国加州理工学院从事化学物理学博士后研究，师从诺贝尔奖得主鲁道夫·马克斯（Rudy Marcus）。

主要研究领域

资产定价、公司理财、资产定价与道德风险的混合模型

主要学术成果

1. "The Power Law Characteristics of Stock Price Jump Intervals: An Empirical and Computational Experimental Study" (with Hongduo Cao), *Entropy*, April 21, (2018)
2. "Net Trade and Market Efficiency in Grossman and Stiglitz (1980)" (with W. Wu), *Journal of Economic Theory*, 167, 75-85 (2017)
3. "Return Predictability and Strategic Trading under Symmetric Information" (with M. Guo), *Journal of Mathematical Finance*, 7, 412-436, (2017)
4. "Feedback Trading between Fundamental and Nonfundamental Information", with M. Guo, *Review of Financial Studies*, 28, 247-296, 2015.
5. "A Model of Portfolio Delegation and Strategic Trading", with Kyle, A. S. and Wei, B., *Review of Financial Studies*, 24, 3778-3812, 2011.
6. "Differences of Opinion of Public Information and Speculative Trading in Stocks and Options", with Cao, H., *Review of Financial Studies*, vol. 22(1), 2009. (Winner of the Society of Quantitative Analysts Award at the 2005 Western Finance Association Meetings).
7. "Capital Structure, Debt Maturity, and Stochastic Interest Rates", with Ju, N., *Journal of Business*, vol. 79, 2006.
8. "Incentives and Performance in the Presence of Wealth Effects and Endogenous Risk", with Guo, M., *Journal of Economic Theory*, vol. 129, 2006.
9. "Prospect Theory and Liquidation Decisions", with Kyle, A. S. and Xiong, W., *Journal of Economic Theory*, vol. 129, 2006
10. "Estimation of Continuous-Time Models with an Application to Equity Volatility", with Bakshi, G. and Ju, N., *Journal of Financial Economics*, vol. 82, 2006.
11. "An Equilibrium Model of Asset Pricing and Moral Hazard", *Review of Financial Studies*, vol. 18, 2005.
12. "Optimal Contracts in a Continuous-Time Delegated Portfolio Management Problem", *Review of Financial Studies*, vol. 16, 2003. (Awarded the Barclays Global Investors/ Michael Brennan Runner-Up; Award for the best paper).



齐大庆

- 长江商学院会计学教授
- 密歇根州立大学博士

dqi@cckgsb.edu.cn

教授简介

齐大庆博士，长江商学院会计学教授，曾任教于香港中文大学，美国会计教授协会会员。齐教授在国际著名会计学刊上发表多篇论文，多次在国际会议上获得最佳论文奖；曾多次获得香港中文大学管理学院的优秀教学奖，并拥有多年为著名国际和国内企业提供高层管理人员培训和企业咨询的经验，包括：信息产业部、上海市政府、中国移动、中国电信、NOKIA、Ericsson、Siemens等。

主要研究领域

财务报表分析、中国上市公司管理层的利润操纵、中国企业战略的传承与控制

主要学术成果

1. "The Economic Consequences of Voluntary Auditing", with Haw, I-M. & Wu, W., *Journal of Accounting, Auditing and Finance*, vol. 23(1), 2008.
2. "Securities Regulation, the Timing of Annual Report Release, and Market Implications: Evidence from China", with Haw, I-M. & Wu, W., *Journal of International Financial Management & Accounting*, vol. 17(2), 2006.
3. "Earnings Management of Listed Firms in Response to Security Regulations in China's Emerging Capital Market", with Haw, I-M. & Wu, W., *Contemporary Accounting Research*, vol. 22, 2005.
4. "Analysis on Strategy Implementation Status and the Decisive Factors of Implementation of China's Enterprises", with Wei, H. & Xue, Y., *Management World*, September 2005.
5. "Audit Qualification and Timing of Earnings Announcements: Evidence from China", with Haw, I-M. & Wu, W., *A Journal of Practice and Theory*, vol. 22 (2), 2003.
6. "The Nature of Information in Accruals and Cash Flows in an Emerging Capital Market the Case of China", with Haw, I-M. & Wu, W., *The International Journal of Accounting*, vol. 36(4), 2001.
7. "The Incremental Information Content of SEC 10-K Reports Filed under the EDGAR System", with Wu, W. & Haw, I-M., *Journal of Accounting, Auditing and Finance*, vol. 15(1), 2000.
8. "Stationarity and Cointegration Tests of the Ohlson Model", with Wu, W. & Xiang, B., *Journal of Accounting, Auditing & Finance*, vol. 12(2), 2000.
9. "Firm Performance and the Timing of Annual Report Releases: The Case of China", with Haw, I-M & Wu, W., *Journal of International Financial Management and Accounting*, vol. 11(2), 2000.
10. "Ownership Structure and Performance of Listed Chinese Companies", with Wu, W. & Zhang, H., *Pacific-Basin Finance Journal*, 2000.



宋忠智

- 长江商学院金融学助理教授
- 加拿大英属哥伦比亚大学博士

zsong@ckgsb.edu.cn

教授简介

宋忠智博士现为长江商学院金融学助理教授，2011年毕业于加拿大英属哥伦比亚大学并获得金融学博士学位。其研究成果发表在金融评论(Review of Finance), 管理科学(Management Science), 金融经济学(Journal of Financial Economics), 金融和数量分析(Journal of Financial and Quantitative Analysis) 等国际学术期刊上。现为MBA, 金融MBA, 和EMBA讲授金融类课程。

主要研究领域

资产定价、技术与宏观金融、中国资本市场

主要学术成果

1. "Investment Shocks and Asset Prices: An Investment-based Approach," accepted by *the Journal of Financial and Quantitative Analysis*.
2. "Capital Utilization, Market Power, and the Pricing of Investment Shocks," with Lorenzo Garlappi, *Journal of Financial Economics* (2017), 126(3), 447-470.
3. "Can Investment Shocks Explain the Cross-Section of Equity Returns?" with Lorenzo Garlappi, *Management Science* (2017), 63(11), 3829-3848.
4. "Asset Growth and Idiosyncratic Return Volatility," *Review of Finance* (2016), 20(3), 1235-1258.
5. "Discretionary Stock Trading Suspension", with Jennifer Huang, Donghui Shi, and Bin Zhao, July 2018.(working paper).
6. "Endogenous Asset Fire Sales and Bank Lending Incentives," April 2013(working paper).



孙宝红

- 长江商学院市场营销教授
- 副院长、杰出院长讲席教授
- 南加州大学博士

bhsun@ckgsb.edu.cn

教授简介

孙宝红教授目前为长江商学院市场营销教授、杰出院长讲席教授、美洲市场副院长。此前，她曾任卡内基梅隆大学泰伯商学院卡内基-博世营销学讲席教授。主要研究领域是：消费者理性和策略性选择（消费产品包装、金融与医疗健康服务、最新的电子商务及社交媒体平台。她是《市场营销科学》和《市场营销学刊》等专业学术期刊编委会成员，并在包括芝加哥大学、沃顿商学院、康奈尔大学、加州大学伯克利分校等美国多所知名大学发表过演讲。此外，她还分别是美国市场营销学会和美国经济学委员会成员，担任世界经济论坛未来行为科学理事会理事。孙宝红博士拥有丰富的公司咨询经验，服务过的公司包括PNC银行，Bell South，青岛啤酒和IBM公司等。2016年春，她出版了关于大数据和商业智能的MBA教科书《以消费者为中心的营销策略—数据营销》（麻省理工学院）。

主要研究领域

消费者理性和策略性选择及动态模型、市场营销的动态和互动混合、消费者关系管理、交叉分类和依赖状态的消费者选择及动态促销影响、新产品预测和调研设计

主要学术成果

1. Customer-Centric Marketing: A Pragmatic Framework with Ravi R. The MIT Press. March 2016. [BOOK]
2. "Machine Learning and AI in Marketing – Connecting Computing Power to Human Insights." Liye Ma and Baohong Sun. Forthcoming, *International Journal of Marketing Research*.
3. "Wisdom Medical – Cracking the 'Tie Triangle' Dilemma" *Harvard Business Review* (Chinese version), Feb, 2019.

4. "Individual Consumer's Learning in the Process of Technology Implementation: A Bayesian Estimation of a Bayesian Learning Approach," Haijing Hao, Rema Padman, Baohong Sun and Rahul Telang, forthcoming at *Electronic Commerce Research*.
5. "An Empirical Analysis of Consumer Purchase Behavior of Base Products and Add-ons," Liu, Xiao, Tim Dendenger and Baohong Sun. *Marketing Science*, 2018, 37(4), 507-684.
6. "Everywhere and at All Times: Mobility, Consumer Decision Making, and Choice," Lurie, Nicholas H. and Berger, Jonah A. and Chen, Zoey and Li, Beibei and Liu, Hongju and Mason, Charlotte and Muir, David M. and Packard, Grant M. and Pancras, Joseph and Schlosser, Ann and Sun, Baohong and Venkatesan, Rajkumar. *Customer Needs and Solutions*, 2018, 5(1), 15-27.
7. "Quantifying the Impact of Social Influence on Information Technology," Haijing Hao, RemaPadman, Baohong Sun and Rahul Telang. *Information System Research*, 2018, 29(1), 25-41.
8. "Is Core-Periphery Network Good for Knowledge Sharing? -- A Structural Model of Endogenous Network Formation on a Crowdsourced Customer Support Forum," Yingda Lu, Param Singh, Baohong Sun. *Management Information Systems Quarterly*, 2017. 42(1), 607-628.
9. Empirical Analysis of Purchase and Consumption Decisions of Health Insurance," Jian Ni, Nitin Mehan, Kannan Srinivasan and Baohong Sun. *Marketing Science*, 2017, 36(3), 338-360.
 - a. Selected for *Marketing Science* Press Release of the Issue
10. "Squeaky Wheel Gets the Grease - An Empirical Analysis of Customer Voice and Firm Intervention on Twitter." Liye Ma, Baohong Sun, and Sunder Kekre. *Marketing Science*, 2015, 34(5), 627-645, (Lead article).
 - Finalist, John D.C. Little Best Paper Award, INFORMS.
 - Lead Article
 - Selected for *Marketing Science* Press Release of the Issue
11. "Bucket Pricing," Yacheng Sun, Shibo Li, and Baohong Sun. *Marketing Science*, 2015, 34(5), 646-668.
12. "A Dynamic Model of Rational Addiction: Evaluating Cigarette Taxes." Brett Gordon and Baohong Sun. *Marketing Science*, 2015, 34(3), 452-70.
13. "The ISMS Durable Goods Datasets," Jian Ni and Scott Neslin (database article). *Marketing Science*, 2012, 31(6), 1008-13.
14. "Ushering Buyers into Electronic Channels." Nishitha Langer, Chris Forman, Sunder Kekre, and Baohong Sun. *Information Systems Research*, 2012, 23(4), 1212-31.
15. "A Dynamic Structural Model of the Impact of Loyalty Programs on Customer Behavior," Praveen Kopalle, Yacheng Sun, Scott A. Neslin, Baohong Sun, and Vanitha Swaminathan. *Marketing*

Science, 2012. 31(2), 216-335.

16. "Cross-Selling the Right Product to the Right Customer at the Right Time," Shibo Li, Alan Montgomery and Baohong Sun, *Journal of Marketing Research*, 2011, 48(4), 683-700.
17. "Learning and Acting Upon Customer Information: A Simulation-Based Demonstration on Service Allocations with Offshore Centers," Sun, Baohong and Shibo Li, *Journal of Marketing Research*, 2011, 48(1), 72-86.
18. "Stated intentions and purchase behavior: A unified model," Baohong Sun and Vicki Morwitz. *International Journal of Research in Marketing*. 2010. 27(4), 356-366.
19. "A simple test for distinguishing between internal reference price theories." Tulin Erdem, Michael Katz, and Baohong Sun, *Quantitative Marketing and Economics*, 2010, 8(3), 303.
20. "Why Do Consumers Buy Extended Service Contracts?" Tao Chen, Ajay Kalra, and Baohong Sun, *Journal of Consumer Research*, 2009, 36(4), 661-623.
21. "An Empirical Investigation of the Dynamic Effect of Marlboro's Permanent Pricing Shift," Tao Chen, Baohong Sun, and Vishal Singh, 2009, *Marketing Science*, 28(4), 740-758.
22. "Internet Auction Features as Quality Signals," Shibo Li, Kannan Srinivasan and Baohong Sun, 2009, *Journal of Marketing*, 73(1), 75-92.
23. "Measuring Long Run Marketing Effects and their Implications for Long Run Marketing Decisions," Bart Bronnenberg et al., 2008, *Marketing Letters*, 19 (3-4), p367-382.
24. "A Dynamic Model of Brand Choice When Price and Advertising Signal Product Quality." Erdem, Tulin, Michael Keane and Baohong Sun, 2008, *Marketing Science*, 27(6), 1111-1129.
 - Finalist, 2018 The INFORMS Society for Marketing Science Long Term Impact Award (LTI Award)
 - Finalist, 2008 John D.C. Little Best Paper Award, INFORMS
25. "The impact of advertising on consumer price sensitivity in experience goods markets," Erdem, Tulin, Michael Keane and Baohong Sun, 2008, *Quantitative Marketing and Economics*, 6 (2), p139-176.
26. "Ignoring Your Best Customer? An Investigation of Customer Satisfaction, Customer Retention and Their Financial Impact," Sun, Baohong, Ronald Wilcox and Ting Zhu, 2007, *Journal of Relationship Marketing*, 6(3/4), p87-116.
27. "Technology Innovation and Implications on Customer Relationship Management," (invited commentary paper), Baohong Sun, 2006, *Marketing Science*, 25(6), 594-598.
28. "Dynamic Structural Consumer Models and Current Marketing Issues," (invited commentary paper), Baohong Sun, 2006, *Marketing Science*, 25(6), 625-629.
29. "'Adaptive' Learning and 'Proactive' Customer Relationship Management," Baohong Sun, Shibo Li, and Catherine Zhou, 2006, *Journal of Interactive Marketing*, 20(3/4), 82-96.
30. "Choice Models and Customer Relationship Management," Wagner Kamakura et al, 2005, *Marketing Letters*, 16(3-4), 279-295.
31. "Promotion Effect on Endogenous Consumption," Baohong Sun, 2005, *Marketing Science*, 24(3), 430-443.
32. "Cross-selling Sequentially Ordered Products: An Application to Consumer Banking Services," Shibo Li, Baohong Sun and Ronald Wilcox, 2004, *Journal of Marketing Research*, 42 (2), 233-240.
33. "Product Strategy for Innovators in Markets with Network Effects," Baohong Sun, Jinhong Xie and H. Henry Cao, 2004, *Marketing Science*, 23 (2), 243-254.
34. "Measuring the Impact of Promotions on Brand Switching Under Rational Consumer Behavior," Baohong Sun, Scott Neslin, Kannan Srinivasan, 2003, *Journal of Marketing Research*, 40, 4, 389-405.
35. "An Empirical Investigation of Spillover Effects of Marketing Mix Strategy in Umbrella Branding," Tulin Erdem and Baohong Sun, 2002, *Journal of Marketing Research*, 39, 4, 408-420.
36. "The Role of Stated Intentions in New Product Purchase Forecasting," Cheng Hsiao, Vicki Morwitz and Baohong Sun, 2002, *Advances in Econometrics*, 16, 10-21, lead article.
37. "Understanding the Reference Price Shopper: A Within and Cross-Category Analysis," Tulin Erdem, Glenn Mayhew and Baohong Sun, 2001, *Journal of Marketing Research*, 38, 4, 445-457.
38. "Testing for Choice Dynamics in Panel Data," Tulin Erdem and Baohong Sun, 2001, *Journal of Business and Economic Statistics*, 19, 2, 142-152.
39. "Fixed vs. Random Effects: Specification of Panel Data," Cheng Hsiao and Baohong Sun, 2000, *Panel Data Econometrics: Future Directions*, 181-198.
40. "Missing Price and Coupon Availability Data in Scanner Panels: Correcting for the Self-Selection Bias in the Choice Model Parameters," Tulin Erdem, Michael Keane and Baohong Sun, 1999, *Journal of Econometrics*, 89, 1-2, 177-196.
41. "Modeling Survey Response Bias - with An Application to the Demand for An Advanced Electronic Device Service," Cheng Hsiao and Baohong Sun, *Journal of Econometrics*, 1999, 89, 1-2, 15-39, (lead article).



滕斌圣

- 长江商学院战略学教授、副院长
- 纽约市立大学博士

bsteng@ckgsb.edu.cn

教授简介

滕斌圣博士现任长江商学院副院长，战略学教授，长江跨国公司研究中心主任。滕教授1998年在纽约市立大学获战略学博士学位，1998-2006年执教于美国乔治·华盛顿大学商学院，曾任战略学副教授，博导，享有终身教职，并负责该校战略学领域的博士项目。2006年底加入长江商学院。

滕教授担任《国际创业与管理》、《商业研究》和《中国管理研究前沿》等学刊的编委，是所有国际顶尖战略学刊物的专业审稿人。他的研究多次获奖，2003年在乔治·华盛顿大学商学院获得“科瑞研究学者”的荣誉称号。滕教授的传略被收入《美国名人录》和《美国教育名人录》。归国以来，滕教授继续活跃于企业战略管理的前沿。除了在各大高校（清华，人大等）举办专业讲座，滕教授还经常在管理论坛发表主题演讲，受邀到财经电视节目中（如央视《对话》和东方卫视《意见领袖》、《对话财经界》等栏目），作为嘉宾点评企业战略问题。滕教授有关中国企业战略实践的系列文章，陆续出现在各主要财经刊物（如《北大商业评论》、《商界评论》和《经济观察报》），受到读者广泛关注。

滕教授拥有丰富的管理教学和企业咨询的经验，咨询或培训过的企业包括世界银行，中国移动，联想集团，中信集团，中化集团，华润集团等，并担任三九医药等企业的独立董事。在长江商学院，滕教授主讲EMBA，MBA，以及高层培训的战略课程，并定期为世界顶尖商学院来华学员授课。

主要研究领域

战略联盟、收购与兼并、创业与创新、家族企业管理、企业的跨国经营

媒体动态

- 2020年5月7日，世界著名出版集团爱思唯尔（Elsevier）正式发布了2019年中国高被引学者（Chinese Most Cited Researchers）榜单，长江商学院战略学教授滕斌圣入选“商业，管理和会计类”榜单。

主要学术成果

1. "Strategic Alliance Termination and Performance: The Role of Task Complexity, Nationality, and Experience", with McCutchen, W. W. Jr., Swamidass, P. M., *Journal of High Technology Management Research*, vol. 18(2), 2008.
2. "Governance Structure Choice in Strategic Alliances: The Roles of Alliance Objectives, Alliance Management Experience, and International Partners", with Das, T.K., *Management Decision*, vol. 45, 2008.
3. "Corporate Entrepreneurship Activities through Strategic Alliances: A Resource-based Approach toward Competitive Advantage", *Journal of Management Studies*, vol. 44, 2007.
4. "Managing Intellectual Property in R&D Alliances", *International Journal of Technology Management*, vol. 38(1-2), 2007.
5. "The Keys to Successful Knowledge-sharing", with Cummings, J.L., *Journal of General Management*, vol. 31(4), 2006.
6. "The Emergence and Popularization of Strategic Alliances: Institutional and Entrepreneurial Views", *International Entrepreneurship and Management Journal*, vol. 1, 2005.
7. "The Risk-based View of Trust: A Conceptual Framework", with Das, T. K., *Journal of Business and Psychology*, vol. 19(1), 2004.
8. "Alliance Constellations: A Social Exchange Perspective", with Das, T. K., *Academy of Management Review*, vol.27.2002.
9. "Instabilities of Strategic Alliances: An Internal Tensions Perspective", with Das, T. K., *Organization Science* vol.11, 2000.
10. "Between Trust and Control: Developing Confidence in Partner Cooperation in Alliances" with Das, T. K., *Academy of Management Review*, vol.23, 1998.



BRIAN VIARD 布莱恩·威亚德

- 长江商学院战略学及经济学副教授
- 芝加哥大学商学院博士

brianviard@ckgsb.edu.cn

教授简介

布莱恩博士2000年毕业于芝加哥大学商学院。毕业后即以战略管理学助理教授身份进入斯坦福大学商学院任教。他的研究兴趣为产业组织经济学、竞争战略经济学、实用微观经济学等领域。

布莱恩教授的研究方向主要集中在移动互联网和互联网产品的定位和被用户采用的决定因素，内容的可用性，产品的定价策略，以及公司在行业里的竞争战略。布莱恩教授近期的研究成果还包括了中国减少汽车排放污染和制造业污染对经济生产力的影响。布莱恩教授所授的课有企业竞争战略，管理经济学和信息产品市场。他被长江商学院学生评为首届最佳教学奖的得主。他的商业经济学博士学位来自于美国的芝加哥大学。

主要研究领域

产业组织经济学、竞争战略经济学、实用微观经济学

媒体动态

- 发表在《公共经济学》（《Journal of Public Economics》）上的论文《北京机动车限行对污染和经济活动的影响》，原标题为《The Impact of Beijing Driving Restrictions on Pollution and Economic Activity》，荣登FT全球社会影响力研究百强榜单。

主要学术成果

1. "Commute Costs and Labor Supply: Evidence from a Satellite Campus," (with Shihe Fu) – *Journal of Economic Geography*, Vol. 19, No. 3, 723 – 752, May 2019.
2. "The Effect of Beijing's Driving Restrictions on Pollution and Economic Activity," (lead author with Shihe Fu) – *Journal of Public Economics*, Vol. 125, 98 – 115, May 2015.
3. "Bayesian Estimation of Nonlinear Equilibrium Models with Random Coefficients," (lead author with Anne Gron and Nicholas Polson) – *Applied Stochastic Models in Business and Industry*, Vol. 31, No. 4, 435 – 456, July/August 2015.
4. "The Effect of Content on Global Internet Adoption and the Global 'Digital Divide,'" (lead author with Nicholas Economides) – *Management Science*, Vol. 61, No. 3, 665 – 687, March 2015.
5. "The Effect of Market Structure on Cellular Technology Adoption and Pricing" (with Katja Seim) – *American Economic Journal: Microeconomics*, Vol. 3, No. 2, 221-251, May 2011.
6. "Quantifying the Benefits of Entry into Local Phone Service," (with Nicholas Economides and Katja Seim) – *The RAND Journal of Economics*, Vol. 39, No. 3, 699 – 730, Autumn 2008.
7. "Do Frequency Reward Programs Create Switching Costs?," (with Wesley Hartmann) – *Quantitative Marketing and Economics*, Vol. 6, No. 2, 109 – 137 (lead article), June 2008.
8. "Do Switching Costs Make Markets More or Less Competitive?: The Case of 800-Number Portability" – *The RAND Journal of Economics*, Vol. 38, No. 1, 146 – 163, Spring 2007.



王一江

- 长江商学院经济学及人力资源学教授、副院长
- 哈佛大学博士

yjwang@ckgsb.edu.cn

教授简介

王一江博士现为长江商学院经济学及人力资源学教授，前明尼苏达大学卡尔森管理学院终身教授，美国密歇根大学戴维逊研究所研究员。1989年后曾兼职担任世界银行顾问，清华大学经济管理学院中国经济研究所高级研究员，中国留美经济学会副会长。研究兴趣主要集中在组织理论、劳动经济学与人力资源管理、中国经济、货币与公共金融等。在过去几年中，王一江博士在国际著名期刊Research in Labor Economics, Journal of Comparative Economics, Journal of Comparative Economics等发表多篇论文，并被大量引用；其中“Human capital investment under Asymmetric Information: The Pigovian Conjecture Revisited”多次被Handbook of Labor Economics所引用。

主要研究领域

组织理论、劳动经济学与人力资源管理、中国经济、货币与公共金融

主要学术成果

1. Yijiang Wang. "On the Essence of the Kornai Critique on Piketty: How Complex Is the Issue of Equity?" *Comparative Studies* (Bijiao), Forthcoming.
2. Budd, John, Wei Chi, Yijiang Wang and Qianyun Xie, 2014. "What Do Unions in China Do? Provincial-Level Evidence on Wages, Employment, Productivity, and Economic Output." *Journal of Labor Research*, Vol.35, no.2 (June), pp.185-204.
3. Yijiang Wang, 2013. "The Fifth Wisdom of Entrepreneurs." (Qi Ye Jia de Di Wu Zhong Zhi Hui.) *Economic Observers* (Jing Ji Guan Cha Bao, Oct. 15)
4. "Union effects on performance and employment relations: Evidence from China", with Lu, Yi & Tao, Zhigang, *China Economic Review*, Volume 21, Issue 1, March 2010.
5. "Implications of Managerial Incentives and ownership for Performance: Evidence from China's Rural Enterprises", *Journal of Comparative Economics*, vol. 31(3), September 2003.
6. "Uncertainty in Labor Productivity and Specific Human Capital", with Bai, C., *Journal of Labor Economics*, vol. 21(3), July 2003.
7. "A Multitask Theory of the State Enterprise Reform", with Bai, C., Li, D. & Tao, Z., *Journal of Comparative Economics*, vol. 28, 2000.
8. "The Myth of the East Asia Miracle: The Macroeconomic Implications of Soft Budgets", with Bai, C., Y., *American Economic Review*, vol. 82(2), May 1999.
9. "Bureaucratic Control and Soft Budget Constraint", with Bai, C., *Journal of Comparative Economics*, vol. 26(1), March 1998.
10. "Enterprise Productivity and Performance: When Is Up Really Down?", with Bai, C., & Li, D., *Journal of Comparative Economics*, vol. 24, 1997.
11. "Human Capital Investment and Labor Turnover under Asymmetric Information: The Pigovian Conjecture Revisited", with Chang, C., *Journal of Labor Economics*, vol. 14, June 1996.
12. "The Nature of the Township and Village Enterprise", with Chang, C., *Journal of Comparative Economics*, vol. 19, 1994. .
13. "When Privatization Should Be Delayed: Organizational and Institutional Legacies of Communism and the Strategy of Transition", with Murrell, P., *Journal of Comparative Economics*, vol. 17, 1993.



项兵

- 长江商学院创办院长、中国商业与全球化教授
- 加拿大阿尔伯塔大学博士

bxiang@ckgsb.edu.cn

教授简介

项兵博士现任长江商学院创办院长及中国商业与全球化教授。长江商学院成立于2002年11月21日，是由李嘉诚基金会捐资创办的中国第一所拥有独立法人资格的非营利教育机构，致力于促进东西方在管理思想与商业实践的双向交流与学习。在加入长江商学院之前，项兵博士曾任北京大学光华管理学院会计学教授及博士生导师，并主持创办了光华管理学院高级工商管理硕士项目（EMBA）。他还是中欧国际工商学院（CEIBS）首批（七名）核心教授之一，并曾执教于香港科技大学。

项兵博士曾担任多家上市公司的独立董事，包括两家世界500强企业。他担任巴西FDC商学院国际咨询委员会理事及都柏林世界青年领袖峰会（One Young World Summit）顾问，还曾担任全球最大非政府公益组织国际联合劝募协会（United Way Worldwide）的全球理事。

项兵博士的研究领域包括：中国国有企业制度改革及管理、中国民营企业的角色与作用以及建设性创新等课题。项兵博士在中国商业发展的诸多领域，如中国企业创新、中国企业全球化、中国发展模式以及中国经济转型对全球经济的意义等方面被业界公认为学术权威与意见领袖。项兵博士也是新商业文明的重要倡导者。他提出的“站在月球看地球”，“以全球应对全球”以及“取势、明道、优术”的理念对管理实践产生了重大影响。

项兵博士多次在全球知名论坛与会议上发表主题演讲，包括2015年APEC创新者大会开场主题演讲并对话诺贝尔经济学奖得主埃德蒙·费尔普斯，2016年澳大利亚悉尼中国论坛开场主题演讲（悉尼）、2016年美国百人会年会开场主题演讲（洛杉矶）、2017年长江商学院-布鲁金斯学会美中关系论坛开场主题演讲（纽约）、2017年欧盟-中国贸易投资大会开场主题演讲（布鲁塞尔）、2017年《金融时报》银行家年会闭幕式主题演讲（伦敦）、哈佛中国论坛（2017年闭幕式主题演讲、2018年及2019年开幕式主题演讲，波士顿）等。

同时，项兵博士是多个全球知名论坛的常驻演讲嘉宾，包括达沃斯论坛、博鳌亚洲论坛、圣彼得堡世界经济论坛、《财富》全球论坛、《经济学人》中国商业年会、剑桥大学年度政府论坛、亚洲领

导力会议等。此外，项兵博士多次受邀出席高规格的闭门会议，包括英国迪奇利基金会年度论坛（Ditchley Foundation Annual Forum）（2014年，伦敦）、耶鲁大学全球CEO圆桌会议（2016年，纽约）、罗马圆桌会议（Rome Roundtable）（2017、2018年及2019年），以及美国外交关系协会圆桌会议（2019年，纽约）、外交政策协会理事会午餐会议（2018年，纽约）和美国战略和国际研究中心圆桌会议（2018年，华盛顿）等，并于2018年担任迪奇利基金会年度论坛第一联席主席（伦敦）。

项兵博士还多次接受中国及全球主流媒体采访并发表评论，如新华社、中央电视台、凤凰卫视、《彭博商业周刊》、《金融时报》、《纽约时报》、英国广播公司、美国有线新闻网（CNN）、《星期日泰晤士报》（The Sunday Times）以及《西班牙世界报》（El Mundo）、《西班牙国家报》（El Pais）、法新社（AFP）等。

项兵博士曾与诸多世界领先企业合作，为其全球领导团队提供管理培训，这些企业包括安永会计师事务所、DFS环球免税店、法国电力集团（EDF）、高伟绅律师事务所（Clifford Chance）、广州汽车集团、横滨轮胎、康明斯（Cummins）、雷诺日产联盟、日本精工株式会社（NSK）、中国移动、中国电信等。同时，他还为高盛（亚洲）、华为科技、IBM（中国）、联想、美的集团、TCL、通用（中国）、西门子（中国）、中国海洋石油、中国石油、中国铁建、中国银行、中国投资有限责任公司等企业，提供中国及全球业务发展管理培训。

项兵博士近年来一直积极倡导以“站在月球看地球”的全球视野，分析中国经济和民族企业所面临的机遇与挑战，并以其原创的“取势 明道 优术”思维方式，为中国民族企业应对全球化挑战提出了一系列颠覆性的、前瞻性的理念、思想和思路：如CEO腐败与家族企业制度、现代企业制度的局限性、链条对链条的竞争、管理“四段论”、企业的价值取向、中国企业家的三代之分、新洋务战略、以全球应对全球、全球视野下的中国金融安全、企业家的人文精神。项兵博士的新视野与新思维在企业界引起很大反响，对管理实践正在产生较大的影响。项博士有关中国国企改革及家族企业在东亚“四小龙”中的作用的研究成果成为哈佛商学院、斯坦福商学院、欧洲工商管理学院（INSEAD）和西班牙IESE商学院在它们为世界银行举办的“高级经理人员培训班”的阅读材料。

项博士担任多间中国内地、香港及美国的上市公司的董事或者独立董事。一些知名中外传媒机构，如中国中央电视台（CCTV）、凤凰卫视、美国有线新闻网（CNN）、《远东经济论坛》、《中国企业家》杂志、环球资源（Global Sources）、《南华早报》、《纽约时报》、法新社和美国之音等等，就有关中国国企改革，民营企业发展和东南亚家族企业管理、中国管理教育及中国企业的全球化等问题对他进行专访。另外，他也经常应邀为全球知名机构（如世界大企业商会（Conference Board）、Institutional Investor / Euromoney、香港的英国商会，台湾的美国商会等）做主题发言与演讲。

项教授在建立企业内部激励和监控体系，公司投资与购并，企业的全球化策略，高级管理人员（董事长、总经理、副总经理）特训与专训等方面和多家国企、民营企业、跨国公司有过广泛的合作。这些公司与机构包括：高盛（亚洲），世界经济论坛（WEF），美铝（ALCOA），美国英格索兰（INGERSOLL - RAND），诺基亚（NOKIA），爱立信（ERICSSON），GE，IBM，西门子（SIEMENS），迅达电梯（SCHINDLER），施耐德（SCHNEIDER），英国宇航（BAE Systems），UNTCO，中国移动，广东/山东/河南/黑龙江/湖北/江西/新疆/浙江移动，中国电信、广东/新疆电信，华为科技，中信集团，招商局，朗讯科技（LUCENT TECHNOLOGIES），陕西省委，云南省政府，中国工商银行，中国建设银行（湖北省），上海商业银行/北京商业银行/上海浦发银行，深圳交易所，南方证券，华夏证券，鹏华基金/易方达基金，联合证券，TCL，美的集团，长城资产管理公司，德龙集团，上海实业，上海石化，三一重工，神州数码，国家电网，山东电力集团，华龙集团，石家庄制药厂/四环医药/三九医药，中国海洋石油（CNOOC），大庆石油管理局，陕西省/福建省/广东省上市公司协会，浙江省工商联等。

主要研究领域

新政企关系与经营策略、颠覆式创新、中国企业的全球化策略、企业的社会责任

媒体动态

- 2020年5月20日，由长江商学院和朝鲜日报联合举办的亚洲领导力研讨会在线上举行。哈佛大学经济学讲席教授罗伯特·巴罗、长江商学院创办院长项兵和首尔全球经济研究所所长全光宇举行对话。
- 2020年4月29日，长江商学院创办院长、中国商业与全球化教授项兵应邀出席博鳌亚洲论坛举办的“疫情冲击下的全球化、自由贸易和供应链”远程研讨会。
- 2020年2月11日 阿联酋阿布扎比 长江商学院创办院长、中国商业与全球化教授项兵日前受邀出席Milken Institute中东及非洲峰会。
- 2020年1月31日 美国 圣迭戈 长江商学院创办院长、中国商业与全球化教授项兵日前应邀出席加州大学圣迭戈分校美中关系论坛。

主要学术成果

1. "Stationarity and Cointegration Tests of the Ohlson Model", with Qi, D. & Wu, W., *Journal of Accounting, Auditing & Finance*, vol. 12(2), spring 2000.
2. "Institutional Factors Influencing China's Accounting Reforms and Standards", *Accounting Horizons*, vol. 12 (2), 1998.
3. "The Reform of China's State-owned Enterprises: The Role of Stock Markets", *China in the Post-Deng Era*, 1998.
4. "On the Rationality of Value Line's Quarterly Earnings Forecasts: Evidence from Alternative Methods", *China Accounting Review*, 1997.
5. "Ownership Structure Reform and Corporate Performance: An Empirical Evaluation of Chinese Shareholding Companies", with Wu, W. & Zhang, G., *Hong Kong Journal of Business Management*, 1996.
6. "Controlling Corruption." *The Hong Kong Accountant*, September/October, 1996.
7. "The Choice of Return-Generating Models and Cross-Sectional Dependence in Event Studies", *Contemporary Accounting Research*, vol. 9, 1993.



许成钢

- 长江商学院经济学教授
- 哈佛大学博士

cgxu@ckgsb.edu.cn

教授简介

许成钢为长江商学院经济学教授。1991年在哈佛大学获得经济学博士学位。于2016年获得首届中国经济学奖，于2013年获得孙冶芳经济学论文奖。是美国科斯研究所(RCI)的理事 (member of the board of directors)、欧洲经济政策研究中心 (CEPR) 研究员。过去曾任香港大学《钟瀚德》经济学讲座教授及《国之基金》经济学讲座教授，伦敦经济学院教授 (终身教职)，曾在哈佛大学和中国社科院任职，曾任世界银行和IMF的顾问，曾任《亚洲法律经济学学会》会长、上海交通大学《科斯法律经济学研究中心》主任、《首尔经济学学刊》共同主编、《经济金融学学刊》共同主编、《中国改革》首席经济学家、当代经济学基金会理事、孙冶方经济科学奖评奖委员会委员等。他发表的几十篇论文，见诸国际顶级经济学学术期刊，包括《经济学文献期刊》(JEL)、《政治经济学期刊》(JPE)、《美国经济学评论》(AER)、《经济学研究评论》(REStud)、《美国法与经济学评论》(ALER)、《欧洲经济学评论》(EER) 等。

主要研究领域

中国经济、制度经济学、经济史、新政治经济学、法经济学、法金融学、发展经济学、转轨经济学、契约理论、人工智能与制度的关系

主要学术成果

1. Guo, Di, Kun Jiang, Chenggang Xu and Xiyi Yang (2020). "Growth, Inequality and Industrial Clusters in China." *Journal of Economic Geography*, 2020.
2. Chenggang Xu (2019), "The Pitfalls of a Centralized Bureaucracy", *Acta Oeconomica*, Vol. 69 [1] pp. 1-16 (2019)
3. Gan, Jie, Yan Guo, and Chenggang Xu (2017). "China's Decentralized Privatization and Change of Control Rights." *Review of Financial Studies*. 2017.
4. Xu, Chenggang (2017), "Capitalism and Socialism: Review of Kornai's Dynamism, Rivalry, and the Surplus Economy," *the Journal of Economic Literature*. 2017.
5. The Pitfalls of a Centralized Bureaucracy, Acceptance speech for 2016 China's Economics Prize, Chenggang Xu, Cheung Kong Graduate School of Business. "官僚体制中的激励机制问题" 《经济学报》, 2017年6月
6. Guo, Di, Kun Jiang, and Chenggang Xu (2017), "Institution and Managerial Task Allocation: Evidence from Chinese Entrepreneurs, (制度与管理任务的资源配置：来自中国企业家的证据)," *Journal of Human Capital*. Vol.11, No.3. 2017
7. Chenggang Xu (2015). "Political and Economic Institutions of China and Their Influences. (中国新政治经济制度及其发展)" *Cato Journal*. 2015.
8. Kim, Byung-Yeon, Jin Wang, and Chenggang Xu (2014), "Development of private sector determines reform and economic development: firm level evidence from all transition economies (私有企业的发展是改革和发展的关键：来自所有转轨经济的企业层面证据)," *China Journal of Economics (经济学报)*, 2014, Vol. 1, No.3: 57-83.
9. Guo, Di, Kun Jiang, Byung-Yeon Kim, and Chenggang Xu (2014), "Political Economy of Private Firms in China, (中国民营企业的政治经济学)" *Journal of Comparative Economics*, Volume 42, Issue 2, May 2014, Pages 286-303.
10. Chenggang Xu, "Institutional Foundations of China's Structural Problems, (中国经济结构问题的制度基础)" in Masahiko Aoki and Jinglian Wu (eds.), *The Chinese Economy: A New Transition*, International Economic Association World Congress. Palgrave Macmillan. 2012.
11. Chenggang Xu, "The Fundamental Institutions of China's Reforms and Development, (中国改革和发展的基础性制度)" *The Journal of Economic Literature*, 2011, 49:4, 1076-1151.
12. Svetlana Andrianova, Panicos Demetriades and Chenggang Xu, "Political Economy Origins of Financial Markets in Europe and Asia, (金融市场在欧洲及亚洲的政治经济起源)" *World Development*, May, 2011 [Vol. 39, No. 5].
13. Chenggang Xu and Xiaobo Zhang, "The Evolution of Chinese Entrepreneurial Firms: Township-Village Enterprises Revisited," in Wu and Yao (eds.), *Reform and Development in China*, London and New York: Routledge, 2010; and in Ronald Coase (ed.), *China's Economic Transformation*, forthcoming.

14. James Kung, Chenggang Xu and Feizhou Zhou, "From Industrialization to Urbanization: The Social Consequences of Changing Fiscal Incentives on Local Governments' Behavior, (从工业化到城镇化: 由改变地方政府财政激励带来的社会后果)" in Joseph E. Stiglitz (ed.), *Institutional Design for China's Evolving Market Economy*. forthcoming.
15. Julan Du and Chenggang Xu, "What Firms Went Public in China? A Study of Financial Market Regulation, (什么企业会在中国上市? 金融市场监管的研究)" *World Development*. 4(37):812-824, April 2009.
16. Yan Guo, Jie Gan and Chenggang Xu, "A Nationwide Survey of Privatized Firms in China, (中国企业私有化改革的全国性调查)" *The Seoul Journal of Economics*, Vol. 21(2), 2008.
17. Julan Du and Chenggang Xu, "Market Socialism or Capitalism? Evidence from Chinese Financial Market Development, (市场社会主义还是资本主义: 来自中国金融市场发展的证据)" in Janos Kornai and Yingyi Qian (eds.), *Market and Socialism* (the International Economic Association Conference Volume No. 146), New York and London, Palgrave Macmillan, 2008, 88-109.
18. Yingyi Qian, Gérard Roland and Chenggang Xu, "Coordinating Reforms in Transition Economies," in Erik Berglöf, Olivier Blanchard, and Gérard Roland (Eds.), *The Economics of Transition: The Fifth Nobel Symposium in Economics*. London: Palgrave Macmillan, 2007. pp. 518-546.
19. Yingyi Qian, Gérard Roland and Chenggang Xu, "Coordination and Experimentation in M-Form and U-Form Organizations, (M型和U型组织的协调与变革)" *Journal of Political Economy*, April 2006, vol. 114, no. 2. pp.366-402.
20. Katharina Pistor and Chenggang Xu, "Governing Stock Markets in Transition Economies Lessons from China, (转轨经济中证券市场的治理: 来自中国的经验)" *American Law and Economics Review*, 7(1), 2005. pp.184-210.
21. Katharina Pistor and Chenggang Xu, "Governing Emerging Stock Markets: Legal vs. Administrative Governance," (with Katharina Pistor), *Corporate Governance: An International Review*, 2005.
22. Katharina Pistor and Chenggang Xu, "Incomplete Law, (不完备法律)" *Journal of International Law and Politics*, 2004. pp.931-1013.
23. Katharina Pistor and Chenggang Xu, "Beyond Law Enforcement – Governing Financial Markets in China and Russia, (超出执法: 中俄金融市场的治理)" in (Janos Kornai and Susan Rose-Ackerman eds.), *Building a Trustworthy State: Problems of Post-Socialist Transition*. New York and London: Palgrave, 2004. pp.167-190.
24. Katharina Pistor and Chenggang Xu, "The Challenge of Incomplete Law And How Different Legal Systems Respond to It," *Project Le Bijuridisme: Une approche économique*.
25. Haizhou Huang and Chenggang Xu, "Financial Syndication and R&D, (金融的整合和研发)" *Economics Letters*, 2003. 80(2): 141-146.
26. Katharina Pistor and Chenggang Xu, "Managers' Fiduciary Duty and the Enforcement of Incomplete Corporate Law, (管理人員的诚信原则及不完备法的执法)" in (Curtis Milhaupt ed.), *Global Markets, Domestic Institutions*, New York: Columbia University Press, July 2003. pp.77-106.
27. Katharina Pistor and Chenggang Xu, "Fiduciary Duty in Transitional Civil Law Jurisdictions: Lessons from the Incomplete Law Theory," *Corporate Law: Corporate Governance Law eJournal*, 2002
28. Eric Maskin and Chenggang Xu, "Soft Budget Constraint Theories: From Centralization to the Market, (软预算约束理论: 从中央计划经济到市场)" *Economics of Transition*, 2001. Reprinted in Erik Berglöf, Olivier Blanchard, and Gérard Roland (Eds.), *The Economics of Transition: The Fifth Nobel Symposium in Economics*. London: Palgrave Macmillan, 2007. pp.12-36.
29. Yingyi Qian, Gérard Roland and Chenggang Xu, "Attribute Coordination in Organizations," *Annals of Economics and Finance*, 2(2): 487-518, 2001.
30. Yingyi Qian, Gérard Roland and Chenggang Xu, "Coordination in Organizations: A Comparative Analysis," in (M. Dewatripont et al. Ed.), *The Strategic Analysis of Universities: Microeconomic and Management Perspectives*, Editions de l'Université de Bruxelles, 2001. pp. 9-29
31. Eric Maskin, Yingyi Qian and Chenggang Xu, "Incentives, Information, and Organizational Form, (激励、信息和组织形式)" *Review of Economic Studies*, 67(2): 359-378, April 2000.
32. Haizhou Huang and Chenggang Xu, "Institutions, Innovations, and Growth, (制度、创新和增长)" *American Economic Review*, 89(2): 438-43, May 1999.
33. Haizhou Huang and Chenggang Xu, "Financial Institutions and the Financial Crisis in East Asia, (金融制度和东亚金融危机)" *European Economic Review*, 43(4-6): 903-914, April 1999.
34. Yingyi Qian, Gérard Roland and Chenggang Xu, "Why is China Different from Eastern Europe? Perspectives from Organization Theory, (从组织理论的角度看中国为什么不同于东欧)" *European Economic Review*, 43(4-6): 1085-1094, April 1999.
35. Yingyi Qian and Chenggang Xu, "Innovation and Bureaucracy under Soft and Hard Budget Constraints, (软、硬预算约束下的创新与官僚制度)" *Review of Economic Studies*, January, 65(1): 151-164, January 1998.
36. Haizhou Huang and Chenggang Xu, "Financial Budget Constraints and the Optimal Choices of R&D Project Financing, (财政预算约束与研发项目融资的最佳选择)" *Journal of Comparative Economics*, 26(1): 62-79, March 1998.
37. Yingyi Qian, Gérard Roland and Chenggang Xu, "Coordinating Activities under Alternative Organizational Forms," in *Eric Maskin and Andras Simonovits* (eds), *Planning, Shortage and Transformation -- Kornai's Festschrift*, MIT Press, 1998. pp.57-80.
38. Chenggang Xu and Juzhong Zhuang, "Why China Grew: the role

- of decentralisation," in P. Boon, S. Gomulka, and R. Layard (eds.), *Emerging from Communism*, MIT Press, 1998. pp.183-212.
39. Juzhong Zhuang and Chenggang Xu, "Profit Sharing and Financial Performance in Chinese State Enterprises: Evidence from Panel Data," *Economics of Planning*, 29(3), 1996. pp.205-222.
 40. Charles Goodhart and Chenggang Xu, "The Rise of China as an Economic Power, (作为经济大国的中国的崛起)," *National Institute Economic Review*, No.155, February 1996. pp.56-80.
 41. Martin L. Weitzman and Chenggang Xu, "Chinese Township Village Enterprises as Vaguely Defined Cooperatives, (作为模糊界定产权的合作制的中国乡镇企业)" *Journal of Comparative Economics*, 18(2): 121-145, 1994. Reprinted in (Nove, Alec and Thatcher, Ian D. (eds.), [1994] *Markets and Socialism*, Elgar Reference Collection, International Library of Critical Writings in Economics, no.39, Aldershot, U.K.: Elgar. Reprinted in (Roemer, John-E. ed., 1997) *Property relations, incentives and welfare: Proceedings of a conference held in Barcelona, Spain, by the International Economic Association. IEA Conference Volume*, no. 115. New York: St. Martin's Press; London: Macmillan Press, pages 326-51.
 42. Yingyi Qian and Chenggang Xu, "The M-form Hierarchy and China's Economic Reform," *European Economic Review*, April, 1993. pp.541-548. Translated and published by a Bulgarian economics journal, 1993. Translated and published by Shehui Jingji Zhedu Bijiao [Comparative Social and Economic Systems, No.1, 1993.
 43. Yingyi Qian and Chenggang Xu, "Why China's Economic Reforms Differ: The M-form Hierarchy and Entry/Expansion of the Non-State Sector, (中国的经济改革为什么与众不同——M 型层级制和非国有部门的进入与扩张)" with Yingyi Qian, *The Economics of Transition*, 1(2): 135-170, 1993. This paper was reported as "Reformers tread different roads to capitalism," in *Financial Times*, 18 October 1993. Related views were reported by *Stephanie Flanders in Financial Times*, late September 1996. Translated and published as "A Kinai gazdasagi reform sajatos vonasai," in *Europa Forum* (a Hungarian academic journal), 1995. Translated as "Fei guoyouzhi jingji chuxian he chengzhang de zhidu beijing," in *Shehui Kexue Xuebao*, Special Issue, 1995.
 44. Chenggang Xu, A Different Transition Path: Ownership, Performance, and Influence of Chinese Rural Industrial Enterprises, (不同的转型路径: 中国农村工业企业的所有权, 表现和影响), *New York and London: Garland Publishing, Inc.*, 1995.
 45. Yingyi Qian and Chenggang Xu, "Commitment, Financial Constraints, and Innovation: Market Socialism Reconsidered, (信守承诺、财务约束及技术革新: 重新探讨市场社会主义)" in P. Bardhan and J. Roemer (eds), *Market Socialism: The Current Debate*. Oxford University Press. 1993. pp.175-189.

2016年首届中国经济学奖相关论文

1. 获奖致辞: The Pitfalls of a Centralized Bureaucracy, Acceptance speech for 2016 *China's Economics Prize*, Chenggang Xu, Cheung Kong Graduate School of Business. "官僚体制中的激励机制问题" 《经济学报》, 2017年6月
2. Chenggang Xu, "The Fundamental Institutions of China's Reforms and Development, (中国改革和发展的基础性制度)" *The Journal of Economic Literature*, 2011, 49:4, 1076-1151.
3. Yingyi Qian, Gérard Roland and Chenggang Xu, "Coordination and Experimentation in M-Form and U-Form Organizations, (M型和U型组织的协调与变革)" *Journal of Political Economy*, April 2006, vol. 114, no. 2. pp.366-402.
4. Eric Maskin and Chenggang Xu, "Soft Budget Constraint Theories: From Centralization to the Market, (软预算约束理论: 从中央计划经济到市场)" *Economics of Transition*, 2001. Reprinted in Erik Berglöf, Olivier Blanchard, and Gérard Roland (Eds.), *The Economics of Transition: The Fifth Nobel Symposium in Economics*. London: Palgrave Macmillan, 2007. pp.12-36.
5. Katharina Pistor and Chenggang Xu, "Incomplete Law, (不完备法律)" *Journal of International Law and Politics*, 2004. pp.931-1013.
6. Eric Maskin, Yingyi Qian and Chenggang Xu, "Incentives, Information, and Organizational Form, (激励、信息和组织形式)" *Review of Economic Studies*, 67(2): 359-378, April 2000.
7. Yingyi Qian and Chenggang Xu, "Innovation and Bureaucracy under Soft and Hard Budget Constraints, (软、硬预算约束下的创新与官僚制度)" *Review of Economic Studies*, January, 65(1): 151-164, January 1998.
8. Yingyi Qian and Chenggang Xu, "Why China's Economic Reforms Differ: The M-form Hierarchy and Entry/Expansion of the Non-State Sector, (中国的经济改革为什么与众不同——M 型层级制和非国有部门的进入与扩张)" with Yingyi Qian, *The Economics of Transition*, 1(2): 135-170, 1993.

2013年孙冶芳经济学论文奖的相关论文

- Chenggang Xu, "The Fundamental Institutions of China's Reforms and Development, (中国改革和发展的基础性制度)" *The Journal of Economic Literature*, 2011, 49:4, 1076-1151.



薛云奎

- 长江商学院会计学教授
- 西南大学博士

ykxue@ckgsb.edu.cn

教授简介

薛云奎教授，长江商学院会计学教授，西南大学博士，中国注册会计师。兼任上海财经大学教授、博士生导师，同时兼任万达商业地产、万达酒店发展、百年人寿、宝信软件、申通地铁等多家国内外上市及非上市公司独立董事。之前，曾担任上海国家会计学院创办副院长、上海财经大学会计学院副院长、汕头大学商学院院长、财政部国家会计学院教学指导委员会副主任委员、上海市司法会计鉴定专家委员会副主任委员等职务。

主要研究领域

中国会计准则制定、信息技术对会计系统影响、会计职业发展与会计职业道德教育、商业分析与公司定价

主要学术成果

1. 薛云奎、白云霞，“国家所有权、冗余雇员与公司业绩”，《管理世界》，2008/10。
2. 高雷、宋顺林、薛云奎，“关联交易、企业价值与公司特征——来自上市公司2000至2004年的经验证据”，中国会计与财务研究，2007.6。
3. 李连军、薛云奎，中国证券市场审计师声誉溢价与审计质量的经验研究，《中国会计评论》，2007/03。
4. 薛云奎、程敏，“盈余管理、公司治理与国有企业改革——来自中国上市公司国有股权变更的经验证据”《中国会计与财务研究》，2007/01。
5. “Share-Trading, Capital Misappropriation and the Cash Dividend Policy of Publicly Listed Companies”, with Huang, Z. and Ma, S., *Accounting Studies*, September 2005.
6. “Analysis on Strategy Implementation Status and the Decisive Factors of Implementation of China’s Enterprises”, with Qi, D. and Wei, H., *Management World*, September 2005.
7. “Studies on Information Disclosure toward Intangible Asset and Its Value Relevance”, with Wang, Z., *Accounting Studies*, November 2001.
8. “The Importance of R&D and Improvements on Its Information Disclosure”, with Wang, Z., *Accounting Studies*, March 2001.
9. “Financing and Accounting in the Network Era: Management Integration and Accounting Channel”, *Accounting Studies*, November 1999.
10. “10 Tendencies of Financial Accounting Development”, *Accounting Studies*, March 1999.



阎爱民

- 长江商学院管理学教授、副院长
- 宾夕法尼亚州立大学博士

amyan@ckgsb.edu.cn

教授简介

阎爱民博士现任长江商学院副院长、管理学教授。此前曾任波士顿大学Questrom商学院组织行为学教授（终身教职）、组织行为学Ph.D.学术主任、国际MBA学术主任，和人力资源战略研究所研究所所长。2002年作为创始教授之一参与长江商学院创建。阎教授为长江商学院EMBA、MBA和FMBA讲授《管理学概论》、《组织行为学》及《战略联盟》等课程。

阎爱民博士在Academy of Management Journal、Academy of Management Review、Journal of International Business Studies、Journal of Applied Psychology、Human Relations 等学刊发表过多篇论文，并出版过学术专著，关于美中合资企业的研究获全美管理学会的最佳论文奖。在企业全球战略管理方面，被Journal of International Management列为“最多产”、同时“最具学术影响力”的全球9位学者之一。任Journal of International Management、Journal of Management and Organization、哈佛商业评论（中文版）编委。

主要研究领域

国际合资企业、全球战略伙伴与联盟、组织设计、变革与发展、管理者职业生涯

媒体动态

- 2019年12月，由国家民政部《公益时报》社主办的“2019中国公益年会”揭晓的中国公益界年度权威奖项中，长江商学院荣获“2019年度中国公益企业”；阎爱民教授和李伟教授

荣获“2019年度中国公益人物”！这是该两项大奖继2017年度、2018年度之后，第三次同时花落长江！

主要学术成果

1. Faraj, S. & Yan, A. 2009. Boundary work in knowledge teams. *Journal of Applied Psychology*, 94(3): 604-617.
2. Manev, I.M., Yan, A. & Manolova, T.S. 2005. Toward a model of governance and legality of firms in transforming economies: Empirical evidence from China. *Thunderbird International Business Review*, May-June: 313-334.
3. Yan, A. & Duan, X. 2003. Interpartner fit and its performance implications: A four-case study of U.S.-China joint ventures. *Asia Pacific Journal of Management*, December, 20(4): 541-564.
4. Johnson-Cramer, M., Cross, R., & Yan, A. 2003. Sources of fidelity in purposive organizational change: Lessons from a reengineering case. *Journal of Management Studies*, 40(7): 1837-1870.
5. Yan, A., Zhu, G., & Hall, D.T. 2002. International assignments for career building: Agency relationships and psychological contracts. *Academy of Management Review*. 27(3): 373-391.
6. Shenkar, O. & Yan, A. 2002. Failure as a consequence of partner politics: Learning from the life and death of an international cooperative venture. *Human Relations*. 55(5): 565-602.
7. Manolova, T.S. & Yan, A. 2002. Institutional constraints and strategic responses of new and small firms in a transforming economy: The case of Bulgaria. *International Small Business Journal*. 20(2): 163-184.
8. Hall, D.T., Zhu, G., & Yan A. 2001. Developing global leaders: To hold on to them, let them go! *Advances in Global Leadership*, 2: 327-349.
9. Manev, I.M., Yan, A., & Manolova, T.S. 2001. The evolution of the organizational landscape in transforming economies: A four-country comparison. *Global Focus*, 13(1): 65-78.
10. Yan, A. & Gray, B. 2001. Antecedents and effects of parent control in international joint ventures. *Journal of Management Studies*, 38(3): 393-416.
11. Yan, A. & Gray, B. 2001. Negotiating control and achieving performance in international joint ventures: A conceptual model. *Journal of International Management*, 7: 295-315.
12. Cross, R., Yan, A. & Louis, M. 2000. Boundary activity in boundaryless organizations: A case study of a transformation to a team-based structure. *Human Relations*, 53(6): 841-868.



杨瑞辉

- 长江商学院经济学教授
- 牛津大学博士

leslieyoung@ckgsb.edu.cn

教授简介

杨瑞辉博士现为长江商学院经济学教授，他拥有牛津大学（University of Oxford）数学博士学位，并曾在惠灵顿维多利亚大学（Victoria University of Wellington）获得数学学士与硕士学位。杨教授在20岁即完成了博士课程，并获得当年最佳论文奖项“Senior Mathematics Prize for the best dissertation”，他还分别于2004年和2009年获得惠灵顿维多利亚大学颁发的荣誉商业学博士学位，及爱沙尼亚商学院荣誉博士学位。

杨教授的研究方向包括国际金融经济学、政治经济学和公司治理等。他的代表性著作之一《Black Hole Tariffs and Endogenous Redistribution Theory》由剑桥大学出版社出版，并获得了两位诺贝尔奖得主和诺贝尔委员会主席的肯定。此外，杨教授在多个著名顶级学术期刊发表超过40篇学术论文，并在著名经济学学术期刊《American Economic Review》史无前例地连续担任4届编委。

主要研究领域

国际与发展经济学、国际金融、金融经济学、公司治理

主要学术成果

1. "Pyramiding vs leverage in corporate groups: International evidence" (with Mara Faccio, Larry HP Lang), *Journal of International Business Studies* 41, 88-104, 2010.
2. "Non-Discriminating Foreclosure and Unavoidable Liquidating Costs: The Case of Mortgage Defaults" (with Ko Wang and Zhou Yuqing), *Review of Financial Studies*, 2002.
3. "Dividends and Expropriation", (with Mara Faccio and Larry Lang) *American Economic Review*, 2001.
4. "International Stock Market Equilibrium with Heterogeneous Tastes," (with James Bennett) *American Economic Review*, 1999.
5. "The Black Hole of Graft: The Predatory State and the Informal Economy," (with D. Marcouiller), *American Economic Review*, 1995.
6. "Optimal Taxation and Debt in an Open Economy," (with J.E. Anderson), *Journal of Public Economics*, 1992.
7. "Forward and Futures Markets in a General Equilibrium Monetary Model" (with G.W.Boyle) *Journal of Financial Economics*, 1989.
8. "Asset Prices, Commodity Prices and Money: a General Equilibrium, Rational Expectations Model" (with G.W.Boyle), *American Economic Review*, 1988.
9. "Factor Returns and Resource Allocation in the Political Economy of Trade Restrictions" (with S. P. Magee) *Review of Economic Studies*, 1986, reprinted in *The International Political Economy of Trade*, D. A. Lake, ed., Edward Elgar Publishing Ltd., 1992.
10. "Uncertainty and the Theory of International Trade in Long Run Equilibrium," *Journal of Economic Theory*, 1984.
11. "Risk Aversion and Optimal Trade Restrictions," (with J. E. Anderson) *Review of Economic Studies*, 1982.
12. "Tariffs vs Quotas under Uncertainty: An Extension," *American Economic Review*, 1980.
13. "Distributional Neutrality and Optimal Commodity Taxation," *American Economic Review*, 1980.
14. "An Extension of the Composite Commodity Theorem," (with J. Fountain) *Quarterly Journal of Economics*, 1980.
15. "The Optimal Policies for Restricting Trade under Uncertainty," (with J.E. Anderson) *Review of Economic Studies*, 1980.



于刚

- 长江商学院管理实践教授
- 宾西法尼亚大学沃顿商学院博士

gyu@ckgsb.edu.cn

教授简介

于刚，岗岭集团董事局执行主席，联合创始人。武汉大学学士，康乃尔大学硕士，宾西法尼亚大学沃顿商学院博士。

于刚博士是1号店联合创始人，荣誉董事长。曾任戴尔Dell全球采购副总裁和亚马逊Amazon的全球供应链副总裁。

于刚博士曾任美国德州大学奥斯汀分校管理学院终身教授和座席教授，曾在2002年获得国际INFORMS协会颁发的Franz Edelman 管理科学成就奖。于2002年和2003年两次获得国际工业工程师协会颁发的优秀研究奖和最佳论文奖，于2012年获得国际POMS协会Martin Starr 生产与运营管理卓越实践奖。于刚博士国际专业杂志上发表过80多篇文章，著书4部，获有三个美国专利。

于刚博士曾于1995年在美国创建了科莱科技公司。科莱科技在2002年被艾森哲（Accenture）并购。

主要研究领域

电子商务、互联网

主要学术成果

- 1.Yu, G., J. Pachon, B. Thengvall, D. Chandler, and A. Wilson, "Optimized Pilot Planning and Training at Continental Airlines", *Interface*, 34(4), 253-264, 2004.
- 2.Bard, J., X. Qi, and G. Yu, "Class Scheduling for Pilot Training," *Operations Research*, 51(6), 2003.
- 3.Yu. G., M. Arguello, M. Song, S. McCowan, and A. White, "A New Era for Crew Recovery at Continental Airlines," *Interfaces*, 33(1),5-22, 2003.
- 4.Thengvall, B., J. Bardand G. Yu, "Solving a Large Multicommodity Network Problem by Using a Bundle Algorithm," *Transportation Science*, 37(4), 392-407, 2003.
- 5.Karabati, S., P. Kouvelis and G. Yu, "A Min-Max Sum Resource Allocation Problem and its Applications," *Operations Research*, 49(6), 913-922, 2001.
- 6.Cooper, W.W., K.S. Park, and G. Yu, "Application of IDEA (Imprecise Data Envelopment Analysis) to a Korean Mobile Telecommunication Company", *Operations Research*, 49(6), 807-820, 2001.
- 7.Cooper, W. W., K.S. Park, and G. Yu., "IDEA and ARIDEA: Models for Dealing with Imprecise Data in DEA", *Management Science*, 45, 4, 597-607, 1999.
- 8.Wei, Q.L., and G. Yu, "Analyzing Properties of K-cones in the Generalized Data Envelopment Analysis Model", *Journal of Econometrics*, 80, 63-84, 1997.
- 9.Yu. G., "On the Max-min 0-1 Knapsack Problem with Robust Optimization Applications", *Operations Research*, 44(2), 407-415, 1996.
- 10.Lasdon, L.S., J.C. Plummer, and G. Yu, "Primal and Primal-Dual Interior Point Algorithms for General Nonlinear Programs", *INFORMS Journal on Computing*, 7(3), 321-332, 1995.
- 11.Karabati, S., P. Kouvelis, and G. Yu, "The Discrete Resource Allocation Problem in Flow Lines", *Management Science*, 41, 1417-1430, 1995.



张昱

- 长江商学院经济学助理教授
- 美国弗吉尼亚大学经济学博士

[gzhang@ckgsb.edu.cn](mailto:g Zhang@ckgsb.edu.cn)

教授简介

张昱博士现为长江商学院经济学助理教授。于2018年获得美国弗吉尼亚大学经济学博士学位。其研究成果发表在国际货币基金组织经济研究 (IMF Economic Review), 宏观动态 (Macroeconomic Dynamics) 等国际学术期刊上。曾在美国联邦储备银行堪萨斯分行 (Federal Reserve Bank of Kansas City)担任论文实习生 (Dissertation Internship), 在泛美开发银行 (Inter-American Development Bank)和美国统计局三角洲数据中心 (Triangle Census Research Data Center)担任研究员。

主要研究领域

宏观金融、国际宏观经济学

主要学术成果

1. Mukoyama, Toshihiko, and G. Zhang. Jobs Before College Completion and Career Building of Young Workers Through Job Switching. forthcoming, *Macroeconomic Dynamics*.
2. Hausmann-Guil, Guillermo, E. van Wincoop and G. Zhang (2016). The Great Recession: Divide between Integrated and Less Integrated Countries. *IMF Economic Review*, 64: 134-176.
3. Boyd, Gale and G. Zhang (2013). Measuring improvement in energy efficiency of the US cement industry with the ENERGY STAR Energy Performance Indicator. *Energy Efficiency* 6: 105-116.



张维宁

- 长江商学院会计学副教授
- 长江创创社区学术主任
- 德克萨斯大学会计学博士

wnzhang@ckgsb.edu.cn

教授简介

张维宁教授现任长江商学院会计学副教授，长江创创社区学术主任，于2010年在美国德克萨斯大学达拉斯分校获得会计学博士学位，曾任教于新加坡国立大学商学院。张教授目前的研究领域包括战略财务管理、商业模式、新技术的商业化应用、投资者关系管理、公司治理等，在长江创创社区，长江EMBA项目等开设商业模式分析、供应链金融、财务报表分析等课程。

主要研究领域

财务分析、投资者关系管理、公司治理、商业模式、战略财务管理

主要学术成果

1. "Restrictions on Managers' Outside Employment Opportunities and Asymmetric Disclosure of Bad versus Good News", with Ashiq Ali and Ningzhong Li. *The Accounting Review*, Vol. 94, 2019 (Lead article).
2. "Management Team Incentive Dispersion and Firm Performance", with Robert Bushman and Zhonglan Dai. *The Accounting Review*, Vol. 91, 2016.
3. "Conservative Reporting and Securities Class Action Lawsuits", with Michael Ettredge and Ying Huang. *Accounting Horizon*, Vol. 30, 2016.
4. "An Evaluation of Chinese Firms' Profitability: 2005-2013", with Jing Liu and James Ohlson. *Accounting Horizon*, Vol. 29, 2015.
5. "CEO Tenure and Earnings Management", with Ashiq Ali. *Journal of Accounting and Economics*, Vol. 59, 2015.
6. "Discussion of Board Interlocks and the Diffusion of Disclosure Policy". *Review of Accounting Studies*, Vol. 19, No. 3, September 2014.
7. "Executive Pay-Performance Sensitivity and Litigation", with Zhonglan Dai and Li Jin. *Contemporary Accounting Research*, Vol. 31, Issue 1, Spring 2014.
8. "Do Institutional Investors Pay Attention to Customer Satisfaction and Why?", with Xueming Luo, Ran Zhang and Jaakko Aspara. *Journal of the Academy of Marketing Science*, Vol. 42, Issue 2, March 2014.
9. "Voluntary Disclosure and Information Asymmetry: Evidence from the 2005 Securities Offering Reform", with Nemit O. Shroff, Amy X. Sun, and Hal D. White. *Journal of Accounting Research*, Vol. 51, Issue 5, pages 1299-1345, December 2013.
10. "Restatement Disclosures and Management Earnings Forecasts", with Michael Ettredge and Ying Huang. *Accounting Horizon*, Vol. 27, Issue 2, June 2013.
11. "Asymmetric Cash Flow Sensitivity of Cash Holdings", with Dichu Bao and Kam C. Chan. *Journal of Corporate Finance*, Vol. 18, 2012.
12. "Earnings Restatements and Differential Timeliness of Accounting Conservatism", with Michael Ettredge and Ying Huang. *Journal of Accounting and Economics*, Vol. 54, Issue 2, 2012 (Leading article in the Issue).



张晓萌

- 长江商学院组织行为学副教授
- 副院长、领导力与激励研究中心主任
- 马里兰大学史密斯商学院博士

xmzhang@ckgsb.edu.cn

教授简介

张晓萌博士现为长江商学院副院长，主管高层管理教育项目（包括CEO、总裁、接力、科技X商业、资本、文创+、大健康、新商业进化论、企业内训、明道游学等）；管理学系组织行为学副教授；领导力与激励研究中心主任。加入长江商学院前，张教授曾在位于美国华盛顿特区的美利坚大学（American University）科歌德商学院（Kogod School of Business）担任管理学副教授，并拥有终身教授教职。她的研究专注于领导力与心理学的交叉领域，包括领导力认知、心理复原力和组织韧性、团队协作、人才梯队建设以及心理学在这些领域的应用。张教授在多个世界顶级学术刊物上发表过文章，包括《管理学会学报》（Academy of Management Journal）、《应用心理学杂志》（Journal of Applied Psychology）、《组织科学》（Organizational Science）、《人事心理学》（Personnel Psychology）、《组织行为与人力决策过程》（Organizational Behavior and Human Decision Processes）、《管理杂志》（Journal of Management）、《管理研究杂志》（Journal of Management Studies）以及《人力资源管理评论》（Human Resource Management Review）等。此外，张教授还曾讲授领导力、管理学原理、组织行为学、组织与人力资源管理、商业政策、以及中国的国际商业惯例实践等课程。她拥有中山大学经济学与工商管理学士学位（优秀毕业生资格）、马里兰大学（University of Maryland）帕克分校（College Park）史密斯商学院（R.H. Smith School of Business）组织行为学及人力资源管理博士学位。张教授凭借她出色的学术成果斩获佩恩杰出研究成就奖（Paine Award）以及若干教学奖项。

媒体动态

- 2020年5月7日，世界著名出版集团爱思唯尔（Elsevier）正式发布了2019年中国高被引学者（Chinese Most Cited Researchers）榜单，长江商学院组织行为学副教授张晓萌入选“商业，管理和会计类”榜单。
- 带领三位校友企业家共同带来了长江商学院无界学堂的第一讲直播课程，课程对调研报告进行了深度解析，企业家们亦分享了他们对抗“疫”之道的思考。战“疫”同行系调研报告及“无界学堂”第一讲引起了社会的高度关注，主流媒体对研究成果和课程精髓进行了转发报道。

主要学术成果

1. Sharon, N. S., Zhang, H., & Zhang, X. M. (forthcoming) Emotional labor and employee creativity: A multi-level investigation of psychological attachment/detachment and team creative efficacy. *Creativity Research Journal*.
2. Liu, X.-Y., Kwan, H. K., & Zhang, X. M. (2020). Introverts maintain creativity: A resource depletion model of gossip. *Asia Pacific Journal of Management*, 37: 325-344.
3. Zhang, X. M. (2019). Chinese executive leadership transformation: Leading change by change. *Harvard Business Review (China)*, 4: 138-140.
4. Zhang, X. M., & Kwan, H. K. (2019). Team behavioral integration links team interdependence with team performance: An empirical investigation in R&D teams. *Frontiers of Business Research in China*, 13 (1): 7-26.
5. Zhang, X. M., & Kwan, H. K. (2019). Empowering leadership and team creativity: The roles of team learning behavior, team creative efficacy, and team task complexity. In C. Mainemelis, O. Epitropaki, & R. Kark (Eds.), *Creative leadership: Contexts and Prospects*: 95-121. New York, NY: Routledge.
6. Kwan, H., Zhang, X. M., Liu, J., & Lee, C. (2018) Workplace ostracism and employee creativity: An integrative approach incorporating pragmatic and engagement roles. *Journal of Applied Psychology*, 103 (12): 1358-1366.
7. Zhang, X. M., & Zhou, J. (2017). Configuring challenge and hindrance contexts for introversion and creativity: Joint effects of task complexity and guanxi management. *Organizational Behavior and Human Decision Processes*, 143: 54-68 [equal contribution].

8. Zhang, X. M. & Bartol, K. M. (2015). Empowerment and employee creativity: A comprehensive review. In C. Shalley, M. Hitt, & J. Zhou (Eds.) *The Oxford Handbook of Creativity, Innovation, and Entrepreneurship*. New York: Oxford University Press, 31-45.
9. Zhang, X. M., & Zhou, J. (2014) Empowering leadership, uncertainty avoidance, trust, and employee creativity: Interaction effects and a mediating mechanism. *Organizational Behavior and Human Decision Processes*, 124: 150-164 [equal contribution].
10. Zhang, H. Kwan, H. K., Zhang, X. M., & Wu, L-Z. (2014). High core self-evaluations maintain creativity: A motivational model of abusive supervision. *Journal of Management*, 40 (4): 1151-1174.
11. Seo, M., Taylor, S., Hill, S., Zhang, X. M., Tesluk, P., & Lorinkova, N. (2012) The role of affect and leadership during organizational change. *Personnel Psychology*, 65: 121-165.
12. Wu, L., Yim, F., Kwan, H. K., & Zhang, X. M. (2012) Coping with workplace ostracism: The roles of ingratiation and political skill in employee psychological distress. *Journal of Management Studies*, 49 (1): 178-199.
13. Wang, S., Zhang, X. M., & Martocchio, J. (2011) Thinking outside of the box when the box is missing: role ambiguity and its linkage to creativity. *Creativity Research Journal*, 23 (3): 211-221.
14. Zhang, X. M., & Bartol, K. M. (2010). The influence of creative process engagement on employee creative performance and overall job performance: A curvilinear assessment. *Journal of Applied Psychology*, 95 (5): 862-873.
15. Zhang, X. M., & Bartol, K. M. (2010). Linking empowering leadership and employee creativity: The influence of psychological empowerment, intrinsic motivation, and creative process engagement. *Academy of Management Journal*, 53(1): 107-128.
16. Zhang, X. M., Bartol, K. M., Smith, K. G., Pferrer, M., & Khanin, D. (2008). CEO on the edge: Earnings manipulation and stock-based incentive misalignment. *Academy of Management Journal*, 51 (2): 241-258.
17. Somaya, D., Williamson, I. O., & Zhang, X. M. (2007). Combining patent law expertise with R & D for patenting performance. *Organization Science*, 18 (6): 922-937.
18. Bartol, K. M., & Zhang, X. M. (2007) Networks and leadership development: Building linkages for capacity acquisition and capital accrual. *Human Resource Management Review*, 17: 388-401.
19. Zhang, X. M., & Sims, H. P, Jr. (2005). Leadership, collaborative capital, and innovation. In M. Beyerlein, S. Beyerlein, & F. Kennedy (Eds.), *Advances in Interdisciplinary Studies of Work Teams*. Elsevier/JAI annual series, Volume 11. JAI Press.



郑渝生

- 长江商学院荣誉退休教授
- 哥伦比亚大学博士

yszheng@ckgsb.edu.cn

教授简介

郑渝生博士现为长江商学院荣誉退休教授，曾任长江商学院运营管理学教授、宾夕法尼亚大学沃顿商学院终身正教授。

主要研究领域

存货管理、供应链管理、制造业经营管理、服务业经营管理和财务分析模型

主要学术成果

1. "A Demand-Focused Decentralization Scheme for Serial Supply Chains", with Watson, N., *Manufacturing and Service Operations Management*, vol. 7, 152-168, 2005.
2. "Setting Customer Expectation in Service Delivery: An Integrated Marketing-Operations Perspective", with Ho, T., *Management Science*, vol. 50, 479-488, 2004.
3. "Near Optimal Pricing and Replenishment Strategies for a Retail/Distribution System", with F. Chen and A. Federgruen, *Operations Research*, Vol. 49, 839-853, 2001.
4. "Coordination Mechanisms for Decentralized Distribution Systems", with F. Chen and A. Federgruen, *Management Science*, Vol. 47, 693-708, 2001.
5. "Ending Inventory Valuation in Multi-Period Production Scheduling", with Fisher, M. and Ramdas, K., *Management Science*, vol. 47, 2001.
6. "A Two-Echelon Repairable Inventory System with Stocking-Center-Dependent Depot Replenishment Lead Times", with Wang, Y. and Cohen, M., *Management Science*, vol. 46, 2000.
7. "Optimal Dynamic Pricing for Perishable Assets with General Nonhomogeneous Demand", with W. Zhao, *Management Science*, Vol. 46, 375-388, 2000.
8. "Near-Optimal Echelon-Stock (r, nQ) Policies in Multi-Stage Serial Systems", with F. Chen, *Operations Research*, Vol. 46, 592-602, 1998.
9. "One Warehouse Multi-Retailer Systems with Centralized Information", with F. Chen, *Operations Research*, Vol. 45, 275-287, 1997.
10. "Efficient Algorithms for Finding Optimal Power-of-Two Policies for Production/Distribution Systems with General Joint Setup Costs", with A. Federgruen, *Operations Research*, Vol. 43, 458-470, 1995.



钟灵

- 长江商学院经济学助理教授
- 耶鲁大学经济学博士

lingzhong@ckgsb.edu.cn

教授简介

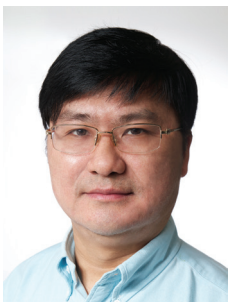
钟灵博士现为长江商学院助理教授。她于2019年获得耶鲁大学经济学博士学位。

主要研究领域

劳动经济学、教育经济学、中国经济

主要学术成果

1. "The Labor Market Return to Advanced Degrees." (2020) with Joseph Altonji. *Journal of Labor Economics*, forthcoming.
2. "Cooperative Tile-based 360-degree Panoramic Streaming in Heterogeneous Networks using Scalable Video Coding," (2020) with Xiaoyi Zhang, Xinjue Hu, Shervin Shirmohammadi and Lin Zhang, *IEEE Transactions on Circuits and Systems for Video Technology*, Volume 30, Issue 1, pp. 217-231.
3. "Estimating the number of pulses in a mass extinction" (2018) with Steve Wang, *Paleobiology*, Volume 44, Issue 2, pp.199-218.
4. "Characteristics of Major Ions in Snow and River Water in Svalbard" (2009) with Shichang Kang, Yanwei Xu and Qiangong Zhang, *Chinese Journal of Polar Research*, Volume 21, Issue 1, pp. 76-79



周春生

- 长江商学院金融学教授
- 普林斯顿大学金融学博士

cszhou@ckgsb.edu.cn

教授简介

曾任北京大学光华管理学院院长助理、高层管理者培训与发展中心主任、金融教授、博士生导师、香港大学荣誉教授、香港城市大学客座教授。他提出的信用风险分析模型，股票定价及公司分拆的实证研究，行为金融学理论引起国际学术界及金融行业的广泛关注。有关信用风险所作的开创性工作得到了巴塞尔委员会的高度重视，并被其录入了官方文件，对国际金融规范的制定产生了积极的影响，相关论著已被美国及欧洲多家咨询机构及投资银行列为风险管理培训的教材。

主要研究领域

金融

主要学术成果

1. "The Illusory Nature of Momentum Profits", with Lesmond and Schill, *Journal of Financial Economics*, February 2004, 71(2): 349-380.
2. "Credit Derivatives in Banking: Useful Tools for Managing Risk?", with Duffee G., *Journal of Monetary Economics*, August 2001, 48(1): 25-54.
3. "An Analysis of Default Correlation and Multiple Defaults", *Review of Financial Studies*, 2001, 14(2): 555-576.
4. "Time to Build and Investment", *Review of Economics and Statistics*, 2000, 82(2): 273-282.
5. "Informational Asymmetry and Market Imperfections: Another Solution to the Equity Premium Puzzle", *Journal of Financial and Quantitative Analysis*, December 1999, 34(4): 445-464.



朱睿

- 长江商学院市场营销学教授
- 社会创新与商业向善研究中心主任
- 品牌研究中心主任
- EMBA项目学术主任
- 明尼苏达大学商业管理博士

rzhu@ckgsb.edu.cn

教授简介

朱睿教授现为长江商学院市场营销学教授、社会创新与商业向善研究中心主任、品牌研究中心主任、EMBA项目学术主任。加入长江商学院之前，曾任加拿大英属哥伦比亚大学尚德商学院（Sauder School of Business, University of British Columbia）市场营销系副教授、系主任，及加拿大国家研究教授（Canada Research Chair in Consumer Behavior）。2003年于美国明尼苏达大学获得商业管理博士并辅修心理学专业。

朱睿教授对行为科学，营销策略，社会创新等领域有很深的造诣。朱睿教授于2015年获得长江商学院研究成果奖，于2010年获得尚德商学院研究成果奖。她是美国营销科学学会Sheth基金会2002年度博士联合会会员，并获得美国营销科学学会2007年度青年学者奖（MSI 2009 Young Scholar）。朱睿教授的研究成果被发表在世界顶尖级学术期刊上，其中包括，科学(Science)、消费者研究杂志 (Journal of Consumer Research)、市场研究杂志 (Journal of Marketing Research)和消费者心理杂志(Journal of Consumer Psychology)。她现在担任市场研究杂志 (Journal of Marketing Research)和市场杂志 (Journal of Marketing) 的副主编，以及消费者研究杂志 (Journal of Consumer Research)和消费者心理杂志(Journal of Consumer Psychology) 的编委会成员。朱睿教授的学术成果曾被多家权威媒体报道，其中包括纽约时报、华尔街日报、金融时报等。

朱睿教授有丰富的教学与咨询经验。她主要讲授EMBA、DBA，以及企业培训课程，包括“从行为科学视角探讨影响力”和“商业公益化与公益商业化”。

主要研究领域

消费者信息处理与心理学、物理环境的设计与结构效果、公益创新

媒体动态

- 朱睿教授发表在《消费心理学报》（《Journal of Consumer Psychology》）上的论文《粗糙的触感可以提升同理心》，原标题为：《Experiencing haptic roughness promotes empathy》，荣登FT全球社会影响力研究百强榜单。
- 2020年5月15日，长江商学院品牌论坛“长江大讲堂”举办线上特辑，聚焦探讨“未来好企业”。朱睿教授特邀乌镇旅游股份有限公司总裁、北京古北水镇旅游有限公司总裁陈向宏，中国“黑暗对话”创始人，长江商学院EMBA校友蔡史印共同就“何为好企业”、“如何看待企业可持续发展”、“哪些要素是可持续发展的重要维度”、“如何创新”、“如何成为未来好企业”等话题展开讨论。
- 疫情危机下的商业创新趋势与竞争策略，界面，2020/3/2。
- 今天，你被谣言打败了吗？虎嗅，2020/1/29。
- 如何提升慈善组织透明度，财新专栏，2020/1/19。

主要学术成果

1. Wang, Chen, Ravi Mehta, Rui (Juliet) Zhu, and Jennifer Argo (2019), "Dim or Bright? The Impact of Ambient Illuminance on Consumer Response to Innovative Solutions," forthcoming, *Journal of the Association for Consumer Research*, volume 4, number 3. Published online May 13, 2019.
2. Su, Lei, Yuwei Jiang, and Rui (Juliet) Zhu, "The Shape of Money (2019): The Impact of Financial Resources on Product Shape Preference," *Journal of the Association for Consumer Research*, special issue on Transformative Consumer Aesthetics, Vol. 4, number 4.
3. Tong, Luqiong, Rui (Juliet) Zhu, Yuhuang Zheng, and Ping Zhao (2018) "Warmer or Cooler, The Influence of Ambient Temperature on Complex Choices," *Marketing Letters* vol, 29, pages337-350(2018).
4. Rui (Juliet) Zhu and Ravi Mehta (2018), "Sensory Experiences and Consumer Creativity," *Journal of Association for Consumer Research*, 2, 472-84.
5. Chae, Boyoun (Grace), Darren Dahl, and Rui (Juliet) Zhu (2017), "'Our' Brand's Failure Leads to 'Their' Product Derogation," *Journal of Consumer Psychology*, 27, 466-472

6. Mehta, Ravi, Darren Dahl, and Rui (Juliet) Zhu (2017), "Social-Recognition versus Financial Incentives? Exploring the Effects of Creativity-Contingent External Rewards on Creative Performance," *Journal of Marketing Research* (44), 536-553.
7. Wang Chen, Rui (Juliet) Zhu, Todd Handy (2015) "Experiencing Haptic Roughness Enhances Empathy," *Journal of Consumer Psychology*, 26 (3), 350-362.
8. Mehta, Ravi, Rui (Juliet) Zhu, and Joan Meyers-Levy, "When Does a Higher Construal Level Increase or Decrease Indulgence? Resolving the Myopia versus Hyperopia Puzzle?" *Journal of Consumer Research*, 1 August 2014.
9. Chae, Boyoun (Grace) and Rui (Juliet) Zhu, "Environmental Disorder Leads to Self-Regulatory Failure," *Journal of Consumer Research*, 1 April 2014.
10. Zhu, Rui (Juliet), and Jennifer Argo (2013), "Exploring the Impact of Various Shaped Seating Arrangements on Persuasion," *Journal of Consumer Research*.
11. Chae, Boyoun (Grace), Xiuping Li, and Rui (Juliet) Zhu (2013), "Judging Product Effectiveness from Perceived Spatial Proximity," *Journal of Consumer Research*.
12. Wang, Jing, Rui (Juliet) Zhu, Baba Shiv (2012), "The Lonely Consumer: Loner or Conformer?," *Journal of Consumer Research*, 38 (April), 1116-1128.
13. Mehta, Ravi, Rui (Juliet) Zhu, Amar Cheema (2012), "Is Noise Always Bad? Exploring the Effects of Ambient Noise on Creative Cognition," *Journal of Consumer Research*, (December)
14. Zhu, Rui (Juliet), Utpal Dholakia, Xinlei (Jack) Chen, and René Algesheimer (2012) "Does Online Community Participation Foster Risky Financial Behavior?" *Journal of Marketing Research*, 49 (June)
15. Wang, Jing, Rui (Juliet) Zhu, Baba Shiv (2011), "How Does Loneliness Affect Information Processing and Consumer Choices", *Journal of Consumer Research*.
16. Meyers-Levy, Joan, Rui (Juliet) Zhu, and Jiang Lan (2010), "Context Effects from Bodily Sensations: Examining Bodily Sensations Induced by Flooring and the Moderating Role of Product Viewing Distance," *Journal of Consumer Research*, 37 (June).
17. Mehta, Ravi and Rui (Juliet) Zhu (2009), "Blue or Red? Exploring the Effect of Color on Cognitive Task Performances," *Science*, Published Online February 5, 2009, In print, 28 February, Vol. 323, no. 5918, pp. 1226-1229.
18. Levav, Jonathan and Rui (Juliet) Zhu (2009), "Seeking Freedom through Variety," *Journal of Consumer Research*.
19. Zhu, Rui (Juliet) and Joan Meyers-Levy (2009), "The Influence of Self-View on Context Effects: How Display Fixtures Can Affect Product Evaluations?" *Journal of Marketing Research*, 46 (February), 37-45.
20. Zhu, Rui (Juliet), Xinlei (Jack) Chen, and Srabana Dasgupta (2008), "Trade-in or not? Exploring the effect of trade-in value on consumers' willingness to pay for the new product," *Journal of Marketing Research*, XLV (April), 159-170.
21. Argo, Jennifer, Rui (Juliet) Zhu, and Darren Dahl (2008), "Fact or Fiction: An Investigation of Empathy Differences in Response to Emotional Melodramatic Entertainment," *Journal of Consumer Research*, 34 (February), 614-623.
22. Kirmani, Amna and Rui (Juliet) Zhu (2007), "Vigilant Against Manipulation: The Effect of Regulatory Focus on the Use of Persuasion Knowledge," *Journal of Marketing Research*, XLIV (November), 688-701.
23. Meyers-Levy, Joan and Rui (Juliet) Zhu (2007), "The Influence of Ceiling Height: The Effect of Priming on the Type of Processing People Use," *Journal of Consumer Research*, 34 (August), 174-186.
24. Zhu, Rui (Juliet) and Joan Meyers-Levy (2007), "Exploring the Cognitive Mechanism that Underlies Regulatory Focus Effects," *Journal of Consumer Research*, 34 (June), 89-96.
25. Zhu, Rui (Juliet) and Joan Meyers-Levy (2005), "Distinguishing Between the Meanings of Music: When Background Music Affects Product Perceptions," *Journal of Marketing Research*, 43 (August), 333-345.



访问教授



陈雅茹

- 长江商学院访问教授
- 哥伦比亚大学心理学博士

yrchen@ckgsb.edu.cn

教授简介

陈雅茹是康奈尔大学约翰逊管理学院 Nicholas H. Noyes 管理学与全球商务讲席教授及新兴市场研究中心的创始人。现任约翰逊管理学院中国EMBA项目学术主任及中国事务副院长,享有终身讲席正教授。陈教授拥有哥伦比亚大学心理学的博士学位。多年以来她在哥伦比亚商学院 (Columbia Business School), 纽约大学斯特恩商学院 (Stern School of Business at New York University), 以及罗格斯商学院(Rutgers Business School) 教授过的课程包括全球经理人与谈判者; 全球领导力; 跨文化管理; 组织与团队管理等。陈教授与“谈判”及“领导力”领域的高级经理人有着广泛的联系, 她的客户包括海航集团, 复星集团, IBM, 辉瑞公司, AT&T, 摩托罗拉, 花旗银行, 葛兰素史克, 摩根士丹利, 高盛, 台湾的联发科技, 以及中国的联想、强生、联通和米其林公司。她的著作被全球顶级学术刊物录用。其著作分别于2002年获得过美国管理学会颁发的组织行为最佳论文奖, 2008年中国管理研究国际学会颁发的最佳微观管理论文奖, 2011年约翰逊管理学院教授学术研究奖,及2014年中国千人计划管理学专家奖。

聆听陈教授课程的高级管理人员经常对她在培训中表现出的富于挑战性的教学方式和热情的互动交流倍加赞赏。陈教授相信, 高质量的培训课程应该不仅能促使学员深入理解谈判与领导力的基本要领, 而且也能帮助他们深化对自身能力及个性上优势及劣势的认知。

主要研究领域

陈教授潜心研究“谈判”及“全球领导力”的知识以及这些知识在实际商场和生活上的最佳实践。此外, 她对团体组织内部权力地位

的关系互动和维持, 以及内部权力地位结构对公司运行的影响的研究也同样声名卓著。

主要学术成果

1. Chen, Y., Chen, X., & Portnoy, R. (2009). To whom do the positive and negative reciprocity apply? Inequitable offers: Culture, emotion, and reciprocity. *Journal of Experimental Social Psychology*, 45, 24-34.
2. Brewer, M.B., & Chen, Y. (2007). Where (and who) are collectives in collectivism: Toward conceptual clarification of individualism and collectivism. *Psychological Review*, 114, 133-151.
3. Brockner, J., De Cremer, D., van den Bos, K., & Chen, Y. (2005). To whom does the relational model of procedural fairness apply? The moderating influence of interdependent self-construal. *Organizational Behavior and Human Decision Processes*, 96, 155-167.
4. Chen, C., Chen, Y., & Xin, K. (2004). Guanxi practices and trust in management: A procedural justice perspective. *Organization Science, Special Issue on Corporate Transformations in the People's Republic of China*.
5. Morrison, E.W., Chen, Y., & Salgado, S. (2004). Cultural differences in newcomer feedback seeking: A comparison of the United States and Hong Kong. *Applied Psychology: An International Review*, 53, 1-22.
6. Chen, Y., Brockner, J., & Greenberg, J. (2003). When is it “a pleasure to do business with you?” The effects of relative status, outcome favorability, and procedural Fairness. *Organization Behavior and Human Decision Processes*, 92, 1-15. Chen, Y., Mannix, E.A., & Okumura, T. (2003). The importance of who you meet: Effects of self-versus other-concerns among negotiators in the United States, the People's Republic of China, and Japan. *Journal of Experimental Social Psychology*, 39, 1-15.
7. Chen, Y., Brockner, J., & Chen, X. (2002). Individual-collective primacy and ingroup favoritism: Enhancement and protection effects. *Journal of Experimental Social Psychology*, 38, 482-491.
8. Mezas, S., Chen, Y., & Murhpy, P. (2002). Aspiration-level adaptation in an American financial services organization: A field study. *Management Science*, 48, 1285-1300. (equal authorship between the first two authors).



黄毅

- 长江商学院经济学访问副教授
- 伦敦商学院博士

yhuang@ckgsb.edu.cn

教授简介

黄毅博士任瑞士日内瓦高级国际及发展学院Pictet Chair in Finance and Development讲席教授和国际经济学副教授，是世界经济论坛（World Economic Forum）全球议程理事会和欧洲经济政策研究中心（CEPR）成员。曾任国际货币基金组织（IMF）研究部经济学家；达拉斯联邦储备银行全球化与货币政策中心及北京大学数字金融研究中心兼职研究员；国际清算银行（BIS）、香港金管局金融研究中心访问研究员。麻省理工学院、帝国理工商学院和伦敦商学院访问助理教授。黄教授拥有伦敦商学院（London Business School）博士学位、北京大学中国经济研究中心经济学硕士学位。

主要研究领域

宏观经济学、国际金融、金融科技和银行学、信贷和债券市场

主要学术成果

1. "FinTech and Credit Market Segmentation", Accepted to the AEA Papers and Proceedings (with Harald Hau, Zhixia Sheng and Hongzhe Shan).
2. "BigTech and the Changing Structure of Financial Intermediation", Accepted to the Economic Policy-69th Panel Meeting (with Jon Frost, Leonardo Gambacorta, Hyun Shin and Pablo Zbinden).
3. "Saving China's Stock Market", *Forthcoming the IMF Economic Review* (with Jianjun Miao and Pengfei Wang).
4. "Aggregate Uncertainty and Sectoral Productivity Growth: The Role of Credit Constraints", Accepted to the *Journal of International Money and Finance* (with Sangyup Choi, Davide Furceri and Prakash Loungani).
5. "Spatial Development, Environmental Regulation and Productivity", *Forthcoming, the Economics of Transition* (with Pedro Naso and Tim Swanson) "China's Offshore Dollar Debt and Corporate Investment", Book chapter in "China's Bond Market in a Global Context", International Monetary Fund Press (with Ding Ding and Yue Zhou).



JAMES A. OHLSON

詹姆士 A. 欧森

- 长江商学院会计学访问教授
- 美国加州大学伯克利分校博士

教授简介

詹姆士 A. 欧森博士毕业于美国加州大学伯克利分校同时获得工商管理博士学位。现在任教于纽约大学斯特恩商学院 (Stern School of Business, NYU)。他具有丰富的任教经验, 多年来主要教授财务会计课程, 曾经就职于美国加州大学伯克利分校、哥伦比亚大学等。在这两所学校期间也曾担任多个管理职务, 包括会计系主任, 博士项目主任等。

欧森博士至今担任多家学术刊物编委工作, 包括《会计研究期刊》(Journal of Accounting Research)、《会计研究评论》(Review of Accounting Studies) 和《英国会计评论》(The British Accounting Review) 等。曾获得美国注册会计师/美国会计协会颁发的卓越贡献奖 (2000), 美国会计协会年度教育家 (1998), 美国会计协会卓越学术贡献奖 (1995) 等。

主要研究领域

财务会计理论、财务报表分析、股票估值和资本市场理论

主要学术成果

1. "On Accounting-Based Valuation Formulae", *Review of Accounting Studies*, June-September 2005.
2. "Expected EPS and EPS Growth as Determinants of Value", *Review of Accounting Studies*, June-September 2005.
3. "The Basic Concepts Related to the Returns on Earnings Regression", *Journal of Contemporary Accounting and Economics*, June 2005.
4. "Accounting-Based Valuation with Changing Interest Rates", with Gode, D., *Review of Accounting Studies*, December 2004.
5. "Positive (Zero) NPV Projects and the Behavior of Residual Earnings-Discussion", with Pope, P. & Wang, P., *Journal of Business Finance & Accounting*, January-March 2003.
6. "Residual Income and Value-Creation: The Missing Link", *Review of Accounting Studies*, June-September 2002.
7. "Earnings, Book Values, and Dividends in Equity Valuation: An Empirical Perspective", *Contemporary Accounting Research*, spring 2001.
8. "The Feltham-Ohlson (1995) Model: Empirical Implications", with Liu, J., *Journal of Accounting, Auditing & Finance*, summer 2000.
9. "On the Theory of Forecast-Horizon in Equity Valuation", with Zhang, X-J., *Journal of Accounting Research*, autumn 1999.
10. "On Transitory Earnings", *Review of Accounting Studies*, December 1999.



王能

- 长江商学院访问教授
- 美国斯坦福大学商学院金融学博士

nwang@ckgsb.edu.cn

教授简介

王能为长江商学院访问教授，美国哥伦比亚大学商学院金融学终身讲席教授，上海财经大学金融学院名誉院长，罗汉堂学术委员会学术委员，美国国家经济研究院(NBER)高级研究员，亚洲金融经济研究局(ABFER)高级研究员。王能 1973 年出生于安徽省马鞍山市当涂县，1992 年毕业于南京大学少年班物理化学专业，1995 年获得加州理工学院化学硕士学位，1997 年获得加州大学圣地亚哥分校国际关系及亚太研究硕士学位，2002 年获得美国斯坦福大学商学院金融学博士学位。2002-2004 年任教于美国罗切斯特大学商学院。自 2004 年任教于哥伦比亚大学，于 2007 年被破格提升为终身讲席，正教授，时为哥伦比亚大学商学院最年轻的终身讲席正教授。2008-2011 年曾任哥伦比亚大学商学院金融系主任。王能的研究领域广泛，包括消费金融学，公司金融学，创业金融学，金融机构，宏观经济学，国际金融，资产定价理论，金融科技等。他在金融学领域取得了突出的学术成就，多篇学术论文发表在国际顶级金融学与经济学期刊上，担任过《管理科学》(Management Science)，《金融学杂志》(Journal of Finance)等国际顶级管理学金融学以及经济学杂志的主编和编委，也多次获得金融学领域的学术荣誉奖（如美国亚利桑那州立大学杰出金融学者奖和《金融学杂志》的 Smith-Breeden 杰出论文奖）。

王能以理论紧密结合实践的方式讲授 MBA，EMBA，金融硕士及博士生课程，其中包括高级公司金融理论，宏观经济学理论，创业金融学及私募股权，资产定价理论，房地产金融，固定收益证券及市场，金融机构和风险管理等。

主要研究领域

公司金融、资产定价、宏观经济、国际金融

主要学术成果

1. "Robust permanent income and pricing with filtering," with Lars Peter Hansen and Thomas J. Sargent, *Macroeconomic Dynamics* 6, 40-84, (2002).
2. "Caballero meets Bewley: The permanent-income hypothesis in general equilibrium," *American Economic Review* 93(3), 927-936, (2003).
3. "Precautionary saving and partially observed income," *Journal of Monetary Economics*, 51(8), 1645-1681, (2004).
4. "Investment timing, agency, and information," with Steven Grenadier, *Journal of Financial Economics*, 75(3), 493-533, (2005) (lead article).
5. "Generalizing the permanent-income hypothesis: Revisiting Friedman's conjecture on consumption," *Journal of Monetary Economics*, 53(4), 737-52 (2006).
6. "Investment under uncertainty and time-inconsistent preferences," with Steven Grenadier, *Journal of Financial Economics*, 84(1), 2-39, (2007), lead article.
7. "An equilibrium model of wealth distribution," *Journal of Monetary Economics*, 54(7), 1882-1904 (2007) • Reprinted in Davies, James B., Ed.: *The Economics of Wealth Distribution*.
8. "Investment under uncertainty with strategic debt service," with Suresh Sundaresan, *American Economic Review Papers & Proceedings*, 97(2), 256-261 (2007).
9. "Investment, consumption, and hedging under incomplete markets," with Jianjun Miao, *Journal of Financial Economics*, 86(3), 608-642, (2007).
10. "Agency conflicts, investment, and asset pricing," with Rui Albuquerque, *Journal of Finance*, 63(1), 1-40, (2008), lead article • Smith-Breeden Distinguished Paper Prize by *the Journal of Finance*.
11. "Capital reallocation and growth," with Janice Eberly, *American Economic Review Papers & Proceedings*, 99(2), 560-66, (2009).
12. "Optimal consumption and asset allocation with unknown

- income growth," *Journal of Monetary Economics*, 56(4), 524-34, [2009].
13. "Entrepreneurial finance and non-diversifiable risk," with Hui Chen and Jianjun Miao, *Review of Financial Studies*, 23(12), 4348-88, [2010].
14. "Risk, uncertainty, and option exercise," with Jianjun Miao, *Journal of Economic Dynamics and Control*, 35(4), 442-461, [2011].
15. "A unified theory of Tobin's q, corporate investment, financing, and risk management," with Patrick Bolton and Hui Chen, *Journal of Finance*, 66(5), 1545-1578, [2011].
16. "A unified model of entrepreneurship dynamics," with Chong Wang and Jinqiang Yang, *Journal of Financial Economics*, 106(1), 1-23, [2012], lead article.
17. "Dynamic agency and the q theory of investment," with Peter DeMarzo, Michael Fishman, and Zhiguo He, *Journal of Finance*, 67(6), 2295-2340, [2012].
18. "The economic and policy consequences of catastrophes," with Robert Pindyck, *American Economic Journal: Economic Policy*, 5(4), 306-339, [2013].
19. "Market timing, investment, and risk management," with Patrick Bolton and Hui Chen, *Journal of Financial Economics*, 109(1), 40-62, [2013].
20. "The economics of hedge funds," with Yingcong Lan and Jinqiang Yang, *Journal of Financial Economics*, 110(2), 300-323, [2013].
21. "Valuing private equity," with Morten Sorensen and Jinqiang Yang, *Review of Financial Studies*, 27(7), 1977-2021, [2014].
22. "Dynamic investment, capital structure, and debt overhang," with Suresh Sundaresan and Jinqiang Yang, *Review of Corporate Finance Studies*, 1-42, [2015], Editor's Choice (lead article).
23. "Optimal consumption and savings with stochastic income and recursive utility," with Chong Wang and Jinqiang Yang, *Journal of Economic Theory*, 165, 292-331, [2016].
24. "Investment, Tobin's q, and interest rates," with Xiaoji Lin, Chong Wang, and Jinqiang Yang, *Journal of Financial Economics*, 130, 620-640, [2018].
25. "Optimal Contracting, Corporate Finance, and Valuation with Inalienable Human Capital," with Patrick Bolton and Jinqiang Yang, *Journal of Finance*, 74, 1363- 1429, [2019].



CHO DONG-SUNG 赵东成

- 长江商学院战略学访问教授
- 韩国仁川大学校长、首尔国立大学战略、国际商务、管理设计及可持续发展荣誉教授
- 哈佛大学商学院博士

dscho@ckgsb.edu.cn

教授简介

赵东成博士现任长江商学院战略学访问教授，以及首尔国立大学战略、国际商务、管理设计及可持续发展荣誉教授。此前，他曾在哈佛商学院、欧洲工商管理学院（INSEAD）、赫尔辛基经济学院、东京大学、一桥大学、密歇根大学、杜克大学、北京大学、浙江大学和南开大学任教。他还拥有仁济大学（釜山）和阿尔托大学（赫尔辛基）名誉博士学位。

在首尔国立大学工作期间，赵东成教授曾在2001–2003年间任工商管理学院院长，以及在1999–2001年间担任国际与区域研究研究生院院长；同时，他还是韩国资金筹募领域的“先锋”，曾担任首尔国立大学发展基金会创始董事总经理。此外，赵东成教授曾担任“韩国工商管理学术学会（代表韩国工商管理领域87个学术团体的旗舰组织）”会长，以及“韩国学术团体协会（涵盖人文科学、社会科学、自然科学、工程和其他651个学会）”主席。赵东成教授是15家跨国公司和研究机构的董事会成员，其中包括起亚汽车、东洋证券、韩国轮胎，以及韩国电力公司等，并为从三星、LG到大韩航空和国民银行等多个领域的多家企业提供咨询。赵东成教授还曾担任韩国贸易委员会处长（2002–2005）、政府创新与管理委员会主席（2005–2007），并于2006–2008年间与韩国总理共同担任“大型与小型企业协作委员会”联席主席。他还是韩国国家竞争力总统委员会常务理事，并在其下属制度改革委员会担任主席（2008–2013）。

2007年，韩国总统授予赵东成教授“黄条勤政勋章（the Order of Service Merit – Yellow Stripes）”，这是向政府官员颁发的最高荣誉之一；他还分别在2004年和2000年分别被授予“总统

奖（Presidential Honor）”及“产业勤政勋章（the Order of Industrial Merit）”。学术界多次对赵东成教授的杰出学术成就授予奖项，如每日经济日报（Maeil Economic Daily）的经济学奖、韩国工业联合会的“自由经济出版文化奖”，和韩国管理协会的年度最佳商业/经济图书奖等。

主要研究领域

战略制定与实施、竞争策略、企业精神与文化、创业、政企关系、国际商业运作、合资经营、出口与国际营销、国际资源开发等

主要学术成果

1. “Presidential Honor,” awarded by *President Rho Moo-Hyun of Korea*, May 2004.
2. “The Order of Industrial Merit,” awarded by *President Kim Dae-jung of Korea*, January 2000.
3. “Award for Free Economics Publication Culture” awarded to *The Age of Strategic Management*, by *The Federation of Korean Industries*, January 1994.



朱阳

- 长江商学院运营管理访问教授
- 佛罗里达大学经济学硕士和工业与系统工程博士

yzhu@ckgsb.edu.cn

教授简介

朱阳博士是运营管理教授。他在上海交通大学获得电子工程学士学位后赴美留学，于佛罗里达大学获得经济学硕士和工业与系统工程博士学位，随后在加州大学伯克利分校工业工程与运筹系从事博士后研究。在加入长江商学院之前，他是南加州大学马歇尔商学院数据科学和运营系的终身教授。朱教授的论文已发表在各种学术期刊上，包括《美国经济评论》、《经济理论》、《管理科学》、《制造与服务运营管理》、《生产与运营管理》、《运筹学》和《兰德经济学》等杂志。他也是《管理科学与工程》、《欧米茄》、《运筹学》、《运筹学通信》、《制造与服务运营管理》、《海军研究物流》、《生产与运营管理》等杂志的副主编。

主要研究领域

合同理论、机制设计、博弈论、优化等

主要学术成果

1. Chu, L. Y., G. Li, P. Rusmevichientong, 2018, "Optimal Pricing and Inventory Planning with Charitable Donations," *Manufacturing and Service Operations Management*, 20(4), pp. 601-800.
2. Chu, L. Y., N. Shamir, H. Shin, 2017, "Strategic Communication for Capacity Alignment with Pricing in a Supply Chain," *Management Science*, 63(12), pp 4366-4388.
3. Chu, L. Y., Y. Wang, 2015, "Bundled Procurement for Technology Acquisition and Future Competition," *Manufacturing and Service Operations Management*, 17(2), pp. 249-261.
4. Chu, L. Y., G. Lai, 2013, "Salesforce Contracting under Demand Censorship," *Manufacturing and Service Operations Management*, 15(2), pp. 320-334.
5. Chu, L. Y., H. Zhang, 2011, "Optimal Pre-order Strategy with Endogenous Information Control," *Management Science*, 57(6), pp. 1055-1077.
6. Chu, L. Y., Z. M. Shen, 2010, "A Power-of-two Ordering Policy for One-Warehouse Multi-Retailer Systems with Stochastic Demand," *Operations Research*, 58(2), pp. 492-502.
7. Chu, L. Y., 2009, "Truthful Bundle/Multi-unit Double Auctions," *Management Science*, 55(7), pp. 1184-1198.
8. Chu, L. Y., Z. M. Shen, 2008, "Truthful Double Auction Mechanisms," *Operations Research*, 56(1), pp. 102-120.
9. Chu, L. Y., D. E. Sappington, 2007, "Simple Cost-Sharing Contracts," *American Economic Review*, 97(1), pp. 419-428.
10. Chu, L. Y., Z. M. Shen, 2006, "Agent Competition Double Auction Mechanism," *Management Science*, 52(8), pp. 1215-1222.

